## STATE OF NEVADA

# DEPARTMENT OF BUSINESS AND INDUSTRY - REAL ESTATE DIVISION OFFICE OF THE OMBUDSMAN FOR COMMON-INTEREST COMMUNITIES AND CONDOMINIUM HOTELS

3300 W. Sahara Ave., Suite 325 \* Las Vegas, Nevada 89102 (702) 486-4480 \* Toll free: (877) 829-9907 \* Fax: (702) 486-4520 E-mail: mailto:CICOmbudsman@red.nv.gov http://red.nv.gov/

## ANNUAL ASSOCIATION REGISTRATION

NOTE: Please read instructions on pages 3 & 4 of how to complete the form.

Association's legal na (Articles of Incorporation)	ame:				
Subdivision name(s)	for the Association: e the subdivision name, visit http://red.nv.gov/upload	dedFiles/rednvgov/Content/Publications/References/subdivision_search.pdf)			
Nevada Secretary of (For SOS filing information, log of	State (SOS) entity number:onto http://nvsos.gov/sosentitysearch/CorpSearch.as	SOS original filing date://			
Is the common-interest cor	mmunity a master association or sub-association	ciation? (If so, indicate which.) $\square$ Master $\square$ Sub $\square$ N/A			
If a sub-association, to whi	ich master association does the sub-associ	ation belong too?			
Association's physical a		Current billing address:			
	State: <b>NV</b> Zip:	City: State: Zip:			
County the association is le	ocated in:	Association Telephone Number:			
<ul><li>□Profit corporation □Non-</li><li>• Is the association a (check the description)</li></ul>	-profit corporation □Trust □General par neck one)? □ Cooperative	of common-interest community (choose one):  thership □Limited partnership □Limited liability company  • If a planned community what type(s) of units are included: □ Single Family Dwelling □ Condominium			
liens filed against then	mber of units that currently have n for unpaid assessments:	<ul> <li>□ Duplex □ Townhouse □ Manufactured Housing</li> <li>Number of foreclosures, in the prior fiscal year, based on liens for failure of unit owner to pay assessments:</li> </ul>			
Units/Budget/Assessmen	<u>ıts</u>				
(See page 3 regarding residential st Max. (total) # of units declar	=	dget/Assessments)  the Covenant, Conditions & Restrictions (CC&Rs)?  nits into the community) expired? \( \sqrt{Yes} \) \( \sqrt{No} \)			
Date most recent annual mee	eting was held: (M/D/YR):/	/ Accounting Fiscal Year End (Month /Day):/			
Total annual budgeted assess	sments (combined assessment amounts for	r all units within the community): \$			
Total annual budgeted reven	ue (combined assessment amounts for all	units, including interest, other income, etc.): \$			
The most recent independent If the association's total annual bud	t CPA financial statements, required by N lget is less than \$45,000, a review or an audit is not	RS 116.31144, were: $\Box$ reviewed $\Box$ audited $\Box$ <\$45,000 required to be conducted.			
The fiscal or calendar year for	or which the reviewed or audited financial	1 statements represent:			
If required, has the review of	or audit above been completed? □Yes □	Date completed (M/D/YR):/			
If not completed, explain:					
	For office				
Check No.:		First Date Stamp:			
Receipt No.:	Fiscal Year:So	econd Date Stamp:			
		hird Date Stamp:			
	□ Reserve Study Summary □ Mas				

	r been conducted? \(\sigma\) Yes \(\sigma\)	*	Date of Site	Inspection (M/D/	VR)·	/ /			
•	ot been conducted, is the execut								
to NRS 116.0605?			•	•		•			
to NRS 116.0605? $\square$ <b>Yes</b> $\square$ <b>No If no, attach explanation to why a reserve study has not been conducted.</b> Was the most recent study adopted by Board? $\square$ <b>Yes</b> $\square$ <b>No</b> Date the board adopted the recent study (M/D/YR): /									
If a reserve study with a site inspection has been conducted, was Form 609 submitted to the Division?									
Date Form 609 was submitted to the Division (M/D/YR):/ = Enclosed: Date on Form 609 (/)									
Name of Reserve Specialist (person) who conducted study:									
						registration ii.			
BOTH requirements must be met if the reserve study was not conducted by a Reserve Specialist:  If the common-interest community contains 20 or fewer units AND is located in a county whose population is 55,000 or									
less, the study of the reserves required by NRS 116.31152 may be conducted by any person whom the executive board									
deems qualified to conduct the study. [NRS 116.31152(2)] If <b>BOTH</b> requirements listed above have been met, provide:									
Name of the individual conducting the reserve study: Title (if applicable):									
Has the executive board performed its annual review of the reserve study pursuant to NRS 116.31152 (1) (b)?   Ves   No									
Has the executive board made the necessary adjustments after the review pursuant to NRS 116.31152 (1) (c)? $\Box$ Yes $\Box$ No									
	nt balance as of the end of the co		•						
_				_					
Projected reserve account balance as of the end of the association's current fiscal year: \$									
-			,						
Board/Management/			37 1 0 d						
Current number of executive board members: Number of executive board members per governing documents:									
<ul> <li>Have all executive board members completed/signed</li> <li>Have copies of Form 602 for each board member been</li> </ul>									
Form 602 within 90 days of appointment/election per submitted to the Division? $\Box$ Yes $\Box$ No									
NRS 116.31034 (1	5) or NRS 116B.445(9) □ <b>Yes</b>	$\square$ N	o If no, e	explain:					
<b>Executive Board</b>	President		Secretar	ry		Treasurer			
Board Member's Name									
Physical address: Number & Street City / State / Zip Code									
Telephone Number									
E-mail Address (Optional)									
Indicate title:	□ Vice President □ Director		Director		□ Director □ Hotel Unit Owner				
Board Member's Name									
Physical address:									
Number & Street City / State / Zip Code									
Telephone Number									
E-mail Address (Optional)									
	Please use a separate sheet of	paper f	or additional board mem	bers and attach to t	this form.				
	Management Company and		ustodian of Records	Attorne	<b>y</b>	Declarant			
D.: M	Manager's name	CI	istodian of Records	(if applica	ble)	Deciarant			
Business Name									
Contact Name									
Address: Number & Street City / State / Zip Code									
Telephone Number									
Fax Number (optional)									
Name of person completing this form (print):									
Person authorized to sign form:   Board Member (Title:)   Community Manager (License #)   Declarant									
Print name: Signature: Date signed://									

Authorized person signing is attesting to the accuracy of the information provided.

#### INSTRUCTIONS FOR ANNUAL ASSOCIATION REGISTRATION FORM FILING

**NOTE:** This registration form and the annual unit fee must be received in the <u>Las Vegas Office</u> of the Ombudsman, no earlier than 45 days and no later than the last business day for the State of Nevada, in the month the association incorporated with the Office of the Secretary of State.

## **General Information**

- List all subdivision name(s) for the association filed with the county recorder's office, in the county in which the association is located. Go to <a href="http://red.nv.gov/uploadedFiles/rednvgov/Content/Publications/References/subdivision\_search.pdf">http://red.nv.gov/uploadedFiles/rednvgov/Content/Publications/References/subdivision\_search.pdf</a> for instructions on how to locate a subdivision's name.
- Indicate the file number issued by the Secretary of State (SOS) for the business entity formed, as well as the date the association incorporated with the SOS. http://nvsos.gov/sosentitysearch/CorpSearch.aspx)
- Select the type of business entity that the association is organized as: Profit; Nonprofit; Trust; General Partnership; Limited Partnership, Limited Liability Company as prescribed in NRS 116.3101(3) (a) or NRS 116B.415 (3) (a).
- General information required by NRS 116.625(4) (e) or NRS 116B.815 (5). Include the association's legal name, complete physical address or closest cross streets if no physical address, billing/contact address, telephone number for association and county in which the association is physically located.

# Types of Common-Interest Communities:

- <u>Condominium</u>, defined in NRS 116.027, is a common-interest community in which portions of the real estate are designed for separate ownership and the remainder of the real estate is designated for common ownership solely by the owners of those portions. A CIC is not a condominium unless the undivided interests in the common elements are vested in the unit's owners.
- <u>Cooperative</u>, defined in NRS 116.031, is a CIC in which the real estate is owned by an association, each of whose members is entitled by virtue of his ownership in the association to exclusive possession of a unit.
- <u>Condominium Hotel</u>, defined in NRS 116B.060, is a CIC with real estate designated for separate ownership and a hotel unit.
- <u>Planned Community</u>, defined in NRS 116.075, is a CIC that is not a condominium or a cooperative. **However, a condominium or a cooperative may be part of a planned community.**
- Special instructions for master associations and sub-associations: If a <u>Master Association</u> is indicated, the master association *is required* to submit a master roster (Form #620) that lists the legal names of all sub-associations, the names of any neighborhood(s) or other units directly under the master association as of the filing date of this form.
  - If a Sub-association is indicated, the sub association must list the legal name of the master association.
- **Liens:** Indicate the number of units the association has liens *filed* for unpaid owner assessments.
- **Foreclosures:** Indicate the number of *completed* foreclosures (not the number of Notices of Sale) based on liens for the failure to pay owner assessments. **Prior year is the association's fiscal accounting year.**

### **Units/Budget/Assessments**

- Indicate the current number of annexed residential units (defined in NRS 116.093 and NRS 116B.235), as well as the total number of units the declarant reserves the right to annex. A Certificate of Occupancy must be issued for units, with the exception of units designated for residential single family dwelling custom homes.
- Date association held most recent annual meeting. Indicate the Association's fiscal year end.
- Total annual budgeted assessments (from the adopted budget collective \$ amount of all assessments from unit owners.)
- Total annual budgeted revenue (includes all assessments and other revenue anticipated, e.g. interest, and other income from the adopted budget).

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• Indicate whether the financial statements were reviewed or audited (must engage an independent CPA), the reporting year the financial statements represent (must be 12 months), and the date the CPA completed the review or audit

## **Reserve Study**

NOTE: A reserve study is required to be conducted at least once every 5 years by a reserve study specialist who, pursuant to NRS116A.420, is qualified by training and experience.

# Please include all applicable information based on the most recent study.

- Indicate whether a reserve study has ever been conducted. Date of the site inspection for the most recent adopted reserve study.
- Indicate whether the most recent study was adopted by board and the date of adoption, pursuant to NRS 116.31152 (1) and NRS 116B.605 (1).
- Indicate date the Reserve Study Summary Form was mailed/sent to Division, pursuant to NRS 116.31152 (4) and NRS 116B.605 (4).
- Name and registration number of the Reserve Study Specialist (person not company) who performed the study Reserve Specialist name and number can be located at <a href="http://red.nv.gov/">http://red.nv.gov/</a>
- Indicate whether the Executive Board has performed an annual review.
- Indicate whether the Executive Board has made the necessary adjustments after the annual review of the reserve study.
- Indicate the required reserve account balance at the end of current fiscal year (from adopted reserve study).
- Indicate the projected reserve account balance at the end of the association's current fiscal year (from ratified budget).
- Indicate if there is currently a reserve assessment for the reserve account. If so, for how long?

## **Board/Management/Declarant**

NOTE: Each newly elected or appointed board member must complete Form 602 within 90 days of his/her election or appointment and submit a copy of Form 602 to the Division. Only one copy is required, per election or appointment, to be submitted to the Division at the time of registration.

As applicable, include business and contact name, address, telephone number, fax, and e-mail address for the following:

- Executive Board Pursuant to NRS 116.31034 and NRS 116B.445, list all officers and directors. Include physical address and personal telephone number of each board member (management company's information is not acceptable).
- Management Company Include name of company and the community manager as defined in NRS 116.023 and NRS 116B.050.
- Custodian of Records Identify physical location of CIC records and person responsible for the records, per NRS 116.31175 and NRS 116B.670. The financials and other records must be maintained within the county where the association is located and the books, records and other papers must be made available to the unit owners at the business office or other location not to exceed 60 miles of the location of the association.
- Hotel Unit Owner Defined in NRS 116B.125, this only applies to condominium hotels. It includes the owner of the hotel unit and shared components and may also be declarant, any successor or any designee of the declarant, or an affiliate of the declarant.
- Attorney Only provide information if the association has retained an attorney.
- Declarant –As defined in NRS 116.035 and NRS 116B.075, or a successive declarant (developer).
- THE PERSON AUTHORIZED TO SIGN THE FORM MUST BE A BOARD MEMBER, DECLARANT OR COMMUNITY MANAGER. THAT PERSON MUST PRINT THEIR NAME, TITLE AND MUST SIGN AND DATE THE FORM. IF THE PERSON IS A COMMUNITY MANAGER, THEIR LICENSE NUMBER MUST BE LISTED.