3300 W. Sahara Ave., Suite 350, Las Vegas, Nevada 89102 (702) 486-4033 / realest@red.nv.gov / http://red.nv.gov/

# RENEWAL APPLICATION APPRAISAL MANAGEMENT COMPANY PLEASE READ CAREFULLY

• The Appraisal Management Company renewal application is for a one (1) year renewal period.

PRINCIPAL OFFICE \$515.00

- Renewals postmarked up to midnight of the expiration date are accepted. Late renewals must reapply.
- ♦ Acceptable forms of payment are check, cashier check or money order made payable to the Nevada Real Estate Division.
- Complete a separate 571B Form for each Branch Location.

Phone Number:

#### RENEWAL FEES

**BRANCH OFFICE \$115.00** 

**REGISTRATION INFORMATION** AMC COMPANY NAME (Please print): FID (Required): **Registration Number: Expiration Date:** Check one box: Principal Office **Branch Office** Qualified Employee (Enter name): **COMPANY LOCATION INFORMATION Location Address:** State: Zip Code: City: Mailing Address (if applicable): State: Zip Code: City:

**Email Address:** 

### NATIONAL REGISTRY INFORMATION COLLECTION

A.	SINGLE STATE AMC – Answer the following
	Does your AMC oversee a panel of 15 or more certified or licensed appraisers in one state within the year immediately preceding this application, that have been recruited, selected, and retained to perform appraisals in connection with a covered transaction?   Yes No
B.	MULTI-STATE AMC – Answer the following
	Does your AMC oversee a panel of 25 or more certified or licensed appraisers in more than one state within the year immediately preceding this application, that have been recruited, selected, and retained to perform appraisals in connection with a covered transaction?   Yes No
	If "No," to A or B above the AMC does not qualify, go to section E.
C.	Is this AMC owned and controlled by an insured depository institution regulated by the OCC, the Federal Reserve, o the FDIC (Federally Regulated)? $\square$ Yes $\square$ No
D.	AMC REGISTRY FEE CALCULATION – Answer the following
	During the immediately preceding 12-month time frame, that ends the first day of the month prior to the month your AMC registration expires, how many appraisers performed appraisals in connection with a covered transaction in the State of Nevada?
	State of Nevada:
	Fee Calculation period to ,(12-month period) during the fee calculation period, how many appraisers performed appraisals in connection with a covered transaction?
	Fee Calculation period to ,(12-month period) during the fee calculation
	Fee Calculation period to , (12-month period) during the fee calculation period, how many appraisers performed appraisals in connection with a covered transaction?
	Fee Calculation period to , (12-month period) during the fee calculation period, how many appraisers performed appraisals in connection with a covered transaction?  X \$25.00 = (total amount due)  EXAMPLE OF TIME FRAME FOR REPORTING: If License renewal is due February 15, 2020, the time frame for reporting to the National Registry for a renewal in February 2020, would be from January 1, 2019 to December
<b>E.</b>	Fee Calculation period to , (12-month period) during the fee calculation period, how many appraisers performed appraisals in connection with a covered transaction?  X \$25.00 = (total amount due)  EXAMPLE OF TIME FRAME FOR REPORTING: If License renewal is due February 15, 2020, the time frame for reporting to the National Registry for a renewal in February 2020, would be from January 1, 2019 to December 31, 2019. AMC has the month prior to renewal to collect preceding years data.  Covered transactions are any appraisals that were performed for consumer credit transactions secured by the
Е.	Fee Calculation period to , (12-month period) during the fee calculation period, how many appraisers performed appraisals in connection with a covered transaction?  X \$25.00 = (total amount due)  EXAMPLE OF TIME FRAME FOR REPORTING: If License renewal is due February 15, 2020, the time frame for reporting to the National Registry for a renewal in February 2020, would be from January 1, 2019 to December 31, 2019. AMC has the month prior to renewal to collect preceding years data.  Covered transactions are any appraisals that were performed for consumer credit transactions secured by the consumer's principal dwelling unit.
E. F.	Fee Calculation period to ,(12-month period) during the fee calculation period, how many appraisers performed appraisals in connection with a covered transaction?  X \$25.00 = (total amount due)  EXAMPLE OF TIME FRAME FOR REPORTING: If License renewal is due February 15, 2020, the time frame for reporting to the National Registry for a renewal in February 2020, would be from January 1, 2019 to December 31, 2019. AMC has the month prior to renewal to collect preceding years data.  Covered transactions are any appraisals that were performed for consumer credit transactions secured by the consumer's principal dwelling unit.  CERTIFICATION  You must maintain the yearly registration of your Nevada AMC license. Your registration will be closed if it is not renewed before the expiration date. If you do not renew the AMC registration, you may no longer provide services in

**ADDITIONAL FORMS:** Forms 571A and 571B

**571A:** Individual Application Form **571B:** AMC Branch Office Application

### **AMC National Registry Calculation Cheat Sheet**

<b>Renewal Month</b>	Start Date	<b>End Date</b>
February 2021	1/1/2020	12/31/2020
March 2021	2/1/2020	1/31/2021
April 2021	3/1/2020	2/29/2021
May 2021	4/1/2020	3/31/2021
June 2021	5/1/2020	4/30/2021
July 2021	6/1/2020	5/31/2021
August 2021	7/1/2020	6/30/2021
September 2021	8/1/2020	7/31/2021
October 2021	9/1/2020	8/31/2021
November 2021	10/1/2020	9/30/2021
December 2021	11/1/2020	10/31/2021

This gives AMCs the month prior to the renewal month to collect all the data to be submitted to the Division, by the assigned renewal date to be entered on the National Registry.

#### **APPLICANT SIGNATURE**

A Principal, General Partner, Director, Officer, Trustee, Manager or Registered Agent who is designation to act on behalf of the Appraisal Management Company must print their name, sign, and date the renewal form:

- ❖ I hereby certify under penalty of perjury that the answers contained in this application are true and correct.
- ❖ I further certify that I will faithfully comply with all the statutes and regulations of the State of Nevada pertaining to the conduct of an Appraisal Management Company registered in the State of Nevada.

Print Name:	
Signature:	Date:

#### REPORT OF EXISTENCE OF NEVADA BUSINESS LICENSE Pursuant to NRS 645C

All applicants MUST complete this section. Please select ONE option.

	I have a Nevada business license number assigned by the Nevada Secretary of State upon compliance with the provisions of NRS Chapter 76.
	My Nevada business license number is:
	I have applied for a Nevada business license with the Nevada Secretary of State upon compliance with the provision of NRS Chapter 76 and my application is pending.
	I do NOT have a Nevada business license number.
Inform	eal Estate Division is not the arbiter of determining whether the applicant needs a business license. action about the Nevada business license can be found on the Secretary of State's website at:
<u>mup://I</u>	<u>1VSOS.gov/</u> .