

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION

3300 W. Sahara Ave., Suite 350, Las Vegas, Nevada 89102 * (702) 486-4033

Web: <http://red.nv.gov> | Email: realest@red.nv.gov

NON-EXEMPT PROJECT PRELIMINARY PERMIT

To receive a Preliminary Permit to take reservations, the following items must be submitted to this office:

1. Cover letter describing the proposed development and stating that the developer will be submitting a completed Statement of Record Questionnaire/Application and all other documents and exhibits required in support of a Property Report pursuant to NRS 119.
2. Reservation agreement which provides:
 - a) Fixed price of lot or timeshare interval;
 - b) Reservation may be cancelled by the purchaser at any time;
 - c) Deposits must be totally refundable upon cancellation;
 - d) All deposits must be placed in an independent escrow. If the escrow account is interest bearing, all interest must inure to the purchaser;
 - e) Proposed methods of compliance to provide protection against third party creditors (NRS 119.230 or NRS 119A.430).
 - f) Fiduciary located in the State of Nevada must be specified on the reservation form with name and address.
3. A letter of acceptance and understanding from the escrow/title company acknowledging they will be holding the deposit money pursuant to the reservation agreement.
4. \$275 Preliminary Permit fee.
5. Any other documentation the Administrator deems necessary.
6. Any advertising used in conjunction with a preliminary permit must be prepared in compliance with NRS and NAC 119, 119A or 119B as applicable and submitted to the Real Estate Division.