

**NOTICE OF INTENT TO ACT UPON A REGULATION
NOTICE OF HEARING FOR THE ADOPTION AND
AMENDMENT OF REGULATIONS OF THE NEVADA
COMMISSION OF APPRAISERS OF REAL ESTATE
LCB File No. R073-15**

The Nevada Commission of Appraisers of Real Estate (the "Commission") will hold a public hearing at **9:00 a.m. on Tuesday, February 9, 2016, at the Nevada Gaming Control Board 555 E. Washington Avenue, Room 2450, Las Vegas, Nevada 89101**. The meeting will be video-conferenced to the **Nevada Gaming Control Board, 1919 College Parkway, Carson City, Nevada 89706**. The purpose of the hearing is to receive comments from all interested persons regarding the adoption of regulations that pertain to chapter 645C of the Nevada Administrative Code.

The following information is provided pursuant to the requirements of NRS 233B.060:

Information Regarding Adoption

Upon adoption of any regulation, the agency, if requested to do so by an interested person, either prior to adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption, and incorporate therein its reason for overruling the consideration urged against its adoption.

1. Purpose and need of the proposed regulations

The purpose for LCB File No. R073-15 is to authorize a licensee who is a developer of a course, approved by the Commission, to receive continuing education credit for developing a course. This proposed amendment would coincide with current regulation which allows a licensee who instructs a course approved by the Commission to receive continuing education credit for instructing.

2. Terms of the proposed regulations

The proposed regulation authorizes a licensee or holder of a certificate as an appraiser of real estate to receive credit for continuing education for developing an approved course for continuing education once for developing the course and once during each applicable period of licensing or certification. Proof of developing the course must be given to the Real Estate Division and a developer of a course may receive one hour of credit per each hour of development but not more than 15 hours of credit per applicable period of licensing or certification.

3. Estimated Economic Effect

- (a) Adverse effects: No adverse economic effect.
- (b) Beneficial effects: No beneficial economic effect.
- (c) Immediate effect: No immediate economic effect.
- (d) Long term effects: No immediate long term economic effect.

4. Estimated Cost to the Agency.
There is no additional cost to the agency for this change in regulation.
5. Duplication with other Agencies:
Does not duplicate any existing federal, state or local standards regulating the same activity.
6. Federal Law:
Not addressed in federal law.
7. Federal Regulation:
Not addressed in federal regulations.
8. New Fee Established:
No new fee is established by this regulation change.

Comments and Written Submissions

Persons wishing to comment on the proposed action of the Commission may appear at the scheduled public hearings or may address their comments, data, views or arguments, in written form to:

Nevada Real Estate Division
2501 E. Sahara Avenue, Room 303
Las Vegas, NV. 89104-4137
Attn: Teralyn Thompson, Administration Section Manager

Written submissions must be received by the Division no later than Tuesday, February 9, 2016. If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the Commission may proceed immediately to act upon any written submissions.

Copies of Proposed Regulation

A copy of this notice and the proposed regulation will be on file at the State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the proposed regulation are available on the Division website at www.red.nv.gov and at the Division office:

Real Estate Division
2501 East Sahara, Suite 303
Las Vegas, NV. 89104-4137

The text of each regulation will include the entire text of any section of the Nevada Administrative Code, which is proposed for amendment or repeal. This notice and the text of the proposed regulation are also available in the State of Nevada Register of Administrative Regulations which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653 and on the Internet at:

<https://www.leg.state.nv.us/register/2015Register/R073-15P.pdf>

Copies will also be mailed to members of the public upon request. A reasonable fee may be charged for copies if it is deemed necessary.

Upon adoption of any regulation, the agency, if requested to do so by an interested person, either before adoption or within 30 days thereafter, will issue a concise statement of the principal reasons for and against its adoption and incorporate therein its reason for overruling the consideration urged against its adoption.

THIS NOTICE HAS BEEN POSTED NO LATER THAN 30 DAYS BEFORE THE ADOPTION HEARING AT THE FOLLOWING LOCATIONS:

Carson City Assessor
201 N. Carson Street, Suite 6
Carson City, NV. 89701

Churchill County Assessor
155 N. Taylor Street, Suite 200
Fallon, NV. 89406

Clark County Assessor
500 S. Grand Central Pkwy, 2nd Floor
Las Vegas, NV. 89155

Douglas County Assessor
1616 8th Street
P.O. Box 218
Minden, NV. 89423

Elko County Assessor
571 Idaho Street, Suite 101
Elko, NV. 89801

Humboldt County Assessor
50 W. 5th Street
Winnemucca, NV. 89445

Lander County Assessor
315 S. Humboldt Street
Battle Mountain, NV. 89820

Lyon County Assessor
27 S. Main Street
Yerington, NV. 89447

Mineral County Assessor
105 S. A Street #3
Hawthorne, NV. 89415

Nye County Assessor
101 Radar Rd. PO Box 271
Tonopah, NV. 89049

Pershing County Assessor
400 Main Street
Lovelock, NV. 89419

Washoe County Assessor
1001 E. 9th Street
Reno, NV. 89512

White Pine County Assessor
297 11th Street East, Suite 3
Ely, NV. 89301

Reno-Carson-Tahoe Chapter Appraisal
Institute
PO Box 711
Zephyr Cove, NV. 89448

Department of Business and Industry
2501 E. Sahara Ave.
Las Vegas, NV 89104

www.red.nv.gov