

NEVADA COMMISSION OF APPRAISERS OF REAL ESTATE MEETING

MAY 5, 2020 MINUTES

VIA TELECONFERENCE
MAY 5, 2020
1:00 P.M.

1-A) Introduction of Commissioners in Attendance

Kenneth Cronin, David Stefan, Larry Michael Gandy and Deputy Attorney General Asheesh Bhalla sitting as Commission Counsel

1-B) Introduction of Division Staff in Attendance

Sharath Chandra, Administrator; Perry Faigin, Deputy Administrator; Jaye Lindsay, Appraisal Program Manager; Teralyn Lewis, Administration Section Manager; James Silva, Compliance Audit Investigator and Kelly Valadez, Commission Coordinator.

Deputy Attorney General Peter Keegan representing the Division.

2) Public Comment

None.

3-A) Discussion regarding the Administrator's report on personnel and Division updates.

Sharath Chandra presented this report. Mr. Chandra stated that the Division is closed to the public. Mr. Chandra stated that the Division is operational and conducting business. Mr. Chandra stated that the function of on-line renewal for appraisers was activated and available for licensees.

Mr. Chandra stated that LCB File No. R176-18 will be put on a future agenda of the Legislative Commission for approval. Mr. Chandra stated that the Division would appear before the Legislative Committee for final approval.

Mr. Chandra reported on the Division's upcoming appearance before the Sunset Subcommittee. Mr. Chandra stated that during this non legislative session year, the Sunset Subcommittee is reviewing the function and relevance of the Real Estate Commission, Appraisal Commission, and the Appraisal Advisory Review Committee. Mr. Chandra stated that he and presidents of those Commissions will be presenting during the Sunset Subcommittee's next meeting.

3-B) Discussion regarding the 2020-2021 Edition of The Uniform Standards of Professional Appraisal Practice (USPAP) Published by The Appraisal Foundation for it's Suitability in this State Pursuant to NAC 645C.400.

Commissioner Gandy moved to adopt the 2020-2021 edition of the USPAP published by The Appraisal Foundation as suitable to the State. Commissioner Stefan seconded. Motion carried.

3-C) Discussion and possible action to approve the minutes of the March 3, 2020 meeting.

Commissioner Gandy moved to approve the March 3, 2020 minutes. Commissioner Stefan seconded. Motion carried.

4) Discussion regarding the date, time, place, and agenda items for upcoming meeting(s).

Teralyn Lewis stated that the next Commission meeting was scheduled for September 15-17, 2020.

Commissioner Stefan asked if any new appointments would be made to the Commission prior to the next meeting to maintain a quorum.

Sharath Chandra stated that the time frame is unknown when appointments to the Commission would occur. Mr. Chandra stated that existing Commissioners can continue their terms if willing.

Asheesh Bhalla concurred with Administrator Chandra that Commissioners can continue serving in their positions until a new appointment is made.

5) Public Comment

None.

6) Adjournment

The meeting adjourned at 1:20 p.m. on May 5, 2020.