

MEMORANDUM

To: Real Estate Commission

From: Safia Anwari, Education & Information Manager

Date: September 15-17, 2015

Re: **Education and Research Fund (ERF) Projects – Budget Account 3826
FY15 Funding & Expenditures Report, and Proposed Funding for FY 2016**

The following is a summary of the FY15 approved funding and project outcomes, and the NRED’s **recommendation for approval** in concept of a continuation of the multi-project funding for FY 16.

EDUCATION AND RESEARCH FUND PROJECT	FY15 APPROVED	FY15 ACTUAL PAID	FY16 PROPOSED FUNDING												
<i>What Every Licensee Should Know 2015</i> – contracted offerings by:															
GLVAR	\$11,880	\$9,810													
RSAR	\$2,400	\$600													
Steven Kitnick	\$6,480	\$6,471													
Lee Gurr	\$1,000	\$0.00													
WELSK 2015 Total Paid		\$16,881													
<i>What Every Licensee Should Know 2016</i> – sponsored by NRED:															
Las Vegas : 12 classes @ \$360/class			\$4,320												
Reno : 4 classes @ \$360/class			\$1,440												
WELSK 2016 Total Proposed			\$5,760												
<i>Continuing Education Audit Program</i> (Course fees & mileage)															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: left;">FY15 Audits</td> <td style="text-align: center;">South</td> <td style="text-align: center;">North</td> </tr> <tr> <td># of audits</td> <td style="text-align: center;">62</td> <td style="text-align: center;">8</td> </tr> <tr> <td>Course fees</td> <td style="text-align: right;">\$1110.92</td> <td style="text-align: right;">\$155.00</td> </tr> <tr> <td>Mileage</td> <td style="text-align: right;">\$414.71</td> <td style="text-align: right;">\$50.85</td> </tr> </table>	FY15 Audits	South	North	# of audits	62	8	Course fees	\$1110.92	\$155.00	Mileage	\$414.71	\$50.85	\$1,500	\$1,731.48	
FY15 Audits	South	North													
# of audits	62	8													
Course fees	\$1110.92	\$155.00													
Mileage	\$414.71	\$50.85													
<i>Instructor Development Training</i>	\$4,500	\$0.00	\$4,500												
<i>Residential Disclosure Guide</i> (Update and print revised edition)	\$5,000	\$0.00	\$4,982												
<i>Nevada Law and Reference Guide</i> (Update by author and publish online)	\$2,000	\$0.00	\$2,000												
TOTAL	\$34,760	\$18,612.48	\$19,242												