

# **Administrative Sanction Report/Compliance Caseload Report Real Estate Commission South Meeting August 15-17, 2017**

## **Administrative Sanction Report**

The Administrative Sanction Report includes all of administrative sanctions imposed since my last report to you at our meeting in May 2017. Since this time we have issued a total of **369** administrative fines for a total **\$119,750.00**.

## **FY 2017 Compliance Report**

The FY 2017 Compliance Data Report reflects the Compliance activity for all of FY 2017 (July 1, 2016 to June 30, 2017). During this time period we received a total of **112** complaints in the North and **2447** in the South for a total of **2559** complaints received by the Compliance Section. As of June 30<sup>th</sup> we had a total of **271** cases in active investigation. Total dollars returned to the public as a result of complaint resolution for FY 2017 was **\$182,328.00**. During FY 2017 we also issued **1539** administrative fines for a total of **\$501,250.00**.

## **FY 2018 Compliance Report**

The FY 2018 Compliance Data Report reflects the Compliance activity so far for FY 2018 (July 2017). During the month of July we have received a total of **28** complaints in the North and **192** in the South for a total of **220** complaints. For the month of July we had a total of **280** cases in active investigation. Total dollars returned to the public as a result of complaint resolution for the month of July was **\$150.00**.

## **Current Issues Under Investigation**

- Licensees not submitting their midterm education or submitting midpoint education late.
- Broker's failing to submit their annual Trust Account Reconciliations to the Division.
- Broker's failing to submit their affidavit informing the Division they have not over the handled monies belonging to others during the prior year (form 546A)
- Agents not including the name of their brokerage in their advertising or misleading agent advertising.
- Agents advertising property without consent of the property owner or the owner's agent.
- Trust account reconciliations submitted by brokers indicating suspicious, questionable or non-compliant handling of monies belonging to others.
- Property Managers failing to account for or remit funds (to include failure to promptly remit and account for rents to property owners or security deposit refunds to tenants)
- Trust account embezzlement or mismanagement of trust accounts (to include brokers, property managers, and their employees stealing monies held in trust accounts that belong to others, i.e., owners/tenants).

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- Failure to respond to the Division's request for information or failure to cooperate with the Division's investigation.
- Unlicensed property management activity (to include real estate licensees and non-licensees)
- Unlicensed real estate activity (to include those without the appropriate Nevada licensure and out-of-state licensees)
- Failure to disclose, i.e., status as a real estate licensee, interest in the property or in a party involved in transaction or material fact related to the property/transaction.