#### **BUSINESS AND INDUSTRY**

- **TO:** Administrator Real Estate Education Subcommittee (AREES)
- **FROM:** Annalyn Carrillo, Education and Information Manager Kimberly Smith, CE Program Supervisor
- SUBJECT: Education Summary

## NEW REAL ESTATE CONTINUING EDUCATION COURSES

## APPROVALS

## Western Realty

1.	<b>Residential Contracts</b>	-Do it Right and Keep it Legal	
Request:	3 Hours	CONTRACTS	Cl

Classroom

## **Determination: APPROVED CE.6531000-RE**

#### Instructors: MICHAEL HOFFMAN

Objective: Familiarize Students with nuances of Various Real estate contracts

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

- 1(b) Information that relates to pertinent Nevada laws and regulations.
- 2(u) Disclosure required during the sale or lease of real property, including, without limitation, information required pursuant to NRS 116.4103, 116.4109 and 116B.760;

SUBJECT/TOPICS	INCREMENTS
Introductions/Classroom Procedures/Housekeeping	10 min
1. Basics of Contracts	20 min
Contract Language and Constraints If you're not an attorney	
Residential vs. Commercial	
Standard Contract language (filling in the blanks)	
Addendums Using plain English	
Duties owed and how it relates	
• What is your expertise?	
What to disclose?	
General Rules Regarding Contracts	
When it needs to be in writing	
2. Exclusive Agency	20 min
Difference between Exclusive Agency and Exclusive authorization and right to sell	
Description of EA contract	
Sellers rights	
Licensee Rights	
Responsibilities	
For sale by owner implications	
BREAK	10min

- Detail of EA
- End date mandatory
- No automatic extension
- Compensation is strictly negotiated between seller and broker
- There may be cooperative commission
- Seller must acknowledge and agree
- Broker protection
- Disclosures needed
- 4. Introduction to ER Listing
- Overview
- Similarities to EA
- Sellers Rights
- Licensee Rights
- Responsibilities
- Highlight of Critical elements
- End Date
- Implication of Multiple offer disclosure clause
- Real property VS. Personal (what to include0
- Encumberances? Solar panels ect. Lease or owned
- Compensation
- Seller Buyer relationship
- Who gets paid?
- Who may represent the Broker
- Residential Disclosure Guide
- Fair Housing
- Miscellaneous permissions
- Foreign Investor in Real Property Tax Act (Firpta)
- Opt outs
- Time is of the essence

#### BREAK

- 5. Residential Purchase Agreement
- When to use
- EMD Know the options
- Balancing the first page of the offer
- 100% VA loans
- Total purchase price (what's included?)
- Loan and Appraisal terms and contingencies
- Contingent upon sale
- Personal Property?
- Escrow (who, what, why, when)
- Due diligence
- Inspections
- Responsibilities
- Time
- Implication
- Repair request
- Closing fees (including or excluding?)
- Home Warranty
- CIC provisions
- Disclosures
- Miscellaneous

#### FIRPTA

- 6. Buyer Broker Agreement
- Purpose
- General Rules
- Responsibilities
- Limitations
- Obligations

7. Q/A

TOTAL: 180 Mins  $\div$  50 class hr = 3 Hours

30 min

10Min 35Min

20 Min

KATH	<b>HRYN</b>	BOVA	<b>ARD</b>
------	-------------	------	------------

2. Mediation 101 Request: 3 Hours GENERAL Classroom

Determination: APPROVED CE.6532000-RE

## Instructors: KATHRYN C BOVARD

**Objective**: Understand basic conflict resolution skillsets

**Standards:** 2(q) Personal development courses..

SUBJECT/TOPICS	COURSE TIMED INCREMENTS
Introductions/Classroom Procedures/Housekeeping	10 min
<ol> <li>Conflict resolution in the real Estate World</li> <li>Broker / Agent</li> </ol>	20 <b>min</b>
-	
Agent / Client	
Buyer / Seller	
Agent / agent	
2. Skill sets necessary for successful resolution	20 min
Empathy	
Respect	
<ul> <li>Critical Thinking</li> <li>Collaboration and Compromise Mindset</li> <li>BREAK (not included in 1-hour class</li> </ul>	3)
<ul> <li>3. Steps to Finding Resolution</li> <li>Introduction</li> </ul>	20 <b>min</b>
Tell "Story"	
<ul><li>Information Exchange</li><li>Art of Mediation</li><li>Identification of the Issue</li></ul>	20 <b>min</b>
Bargaining and Compromise	
Reaching Agreement	
5. NAR Video on Mediation.	10 min
BREAK	
6. Case study	
* Groups of 5, Volunteer "Broker" appoints Buyers agent, Sellers Agen * Broker acts Mediator and both agents are in the same office. Read ca	
7. Mediator role play with group utilizing the 6 steps of conflict resolution Write down resolution achieved	30 min
8. Review resolutions, roadblocks, and effective solutions from each group	o. 20min
Questions/Conclusions	

TOTAL: 00 Mins  $\div$  50 class hr = 0 Hours

#### **KAPLAN REAL ESTATE EDUCATION**

3.Protecting elders from Real Estate Scams**Request:**3 HoursGENERAL

Correspondence

**COURSE TIMED** 

Determination: APPROVED CE.6533000-RE

#### **Instructors**: JOHN MATHIS

**Objective**: 1.Describe how real estate licensees can protect older adults from being deprived of their resources through fraud or undue influence. 2. Explain how to report financial abuse and suspected financial abuse. 3. Describe the 13 most common types of elder scams and how elders can take steps to prevent them.

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

1(b) Information that relates to pertinent Nevada laws and regulations.

2(q) Personal development courses.

#### SUBJECT/TOPICS

Subject/10/105	INCREMENTS
Course Orientation	
Unit 1: Elder Abuse and the Law	23 Mins
a. Elder Abuse and Fraud under the Law	13 Mins
b. Defining Financial Abuse	10 Mins
Unit 2: Reporting Financial Abuse	48 Mins
a. Real Estate Financial Abuse Indicators	19 Mins
b. Changes in Lifestyle Financial Abuse Indicators	13 Mins
c. How to Report Elder Abuse	16 Mins
Unit 3: Common Types of Elder Scams	201 Mins
Introduction	8 Mins
IRS Impersonation Scam, Part 1	16 Mins
IRS Impersonation Scam, Part 2	14 Mins
IRS Impersonation Scam, Part 3	10 Mins
Robocalls, Part 1	14 Mins
Robocalls, Part 2	16 Mins
Sweepstakes Scams, Part 1	18 Mins

Sweepstakes Scams, Part 2	11 Mins
"Can You Hear me?" Scams	7 Mins
The Grandparent Scam	7 Mins
Computer Tech Support Scams	15 Mins
Romance and Confidence Scams, Part 1	15 Mins
Romance and Confidence Scams, Part 2	10 Mins
Financial Exploitation of Elders Scams	11 Mins
Senior Identity Theft	19 Mins
Government Grant Scams	8 Mins
Missing Mail Scams	8 Mins
Telemarketing Scams	6 Mins
Funeral Fraud	10 Mins

#### MORRIS LAW CENTER

# 4.COMMERCIAL REAL ESTATE TRANSATIONS AND LITIGATIONRequest:3 HoursGENERALClassroom

## **Determination: APPROVED CE.6534000-RE**

#### Instructors: SARAH A MORRIS, BRIAN J MORRIS

**Objective:** Understand the entity options for real estate licensees; understand the reasons investors use LLCs; understand the purpose and uses of irrevocable and revocable trusts and understand the probate process.

## **Standards:** 2(c) The administration of real estate law and regulations, including licensing and enforcement

entor	Cen.

## COURSE TIMED

SUBJECT/TOPICS INCR	EMENTS
Introductions/Objectives	10 min
1. Business Entities	<b>40 min</b>
<ul> <li>Creatures of Statute – Corporations, LLCs, Operating Agreements and Veil Piercing</li> </ul>	
<ul> <li>Business Entities for Realtors – LLCs v. PCs, Fees, Personal Liability and Independent Contractor v. Employed</li> </ul>	e
<ul> <li>Business Entities for Investors – Title Holding Methods, Property in LLCs and Series LLCs</li> </ul>	
BREAK	10 min
2. Estate Planning 50 min	
<ul> <li>Wills – Pros, cons and POA Needs</li> </ul>	
<ul> <li>Probate – Interstate Succession, Small Estates and Tools to Avoid Probate</li> </ul>	
<ul> <li>Trusts – Revocable, Irrevocable, parties to Trusts and Types of Trusts</li> </ul>	
BREAK	10 min
3. Litigation	50 min
<ul> <li>How to Prepare for and Avoid Litigation – Jurisdictional limits, Best Practices and Electronic Signatures</li> </ul>	
<ul> <li>Homestead – Preventing Forced Sales and Recorded Judgements</li> </ul>	
<ul> <li>Procuring Cause – Examples, Entitlement to Commission and Employeement Contacts</li> </ul>	
4. Questions/Answers/Evaluations/Sign-Outs	10 min
TOTAL: 180Mins $\div$ 60 minclass hr = 3 Hours	

## **ERA Brokers Consolidated**

5. Introduction to Short Sales Request: 1 Hours

GENERAL

Classroom

## **Determination: APPROVED CE.6535000-RE**

#### **Instructors**: DAVID M GRANT

Objective: Understand the procedures behind a short sale transaction

**Standards:** 2(q) Personal development courses.

SUBJECT/TOPICS	COURSE TIMED INCREMENTS
Introduction to a short sale	10 min
5. What is a short sale	20 min
<ul> <li>Why do short sales come up</li> </ul>	
<ul> <li>Clients in ability to pay the mortgage</li> </ul>	
<ul> <li>How will the short sale affect credit reports</li> </ul>	
6. Short Sale Disclosure	20 min
<ul> <li>Third party approval</li> </ul>	
<ul> <li>Third party rejection or changes to the short sale</li> </ul>	
<ul> <li>What are additional offers</li> </ul>	
BREAK (10 Mins)	
7. Short sales continuation	25 min
<ul> <li>Tax and legal counsel</li> </ul>	
<ul> <li>Deficiency claim</li> </ul>	
<ul> <li>Sellers acknowledgment</li> </ul>	
8. Approval by the buyer	25 min
<ul> <li>Re-review the short sale procedures</li> </ul>	
<ul> <li>Approval by the seller</li> </ul>	
<ul> <li>Third party considerations</li> </ul>	
Questions/Conclusions	

## **TOTAL**: 100 Mins $\div$ 50 class hr = 2 Hours

#### **ERA Brokers Consolidated**

6.	ONE MORE DEAL	: SKILLS FOR REAL ESTA'	TE PROFESSIONALS
	"COMMERCIAL LE	ASING"	
<b>Request</b> :	2 Hours	GENERAL	Classroom

#### **Determination: APPROVED CE.6536000-RE**

## Instructors: PATRICK W DURKIN, BRAM CALL

## **Course Objective(s):** Building a new set of skill for real estate professionals

**Standards:** 2(q) Personal development courses.

	COURSE TIMED
SUBJECT/TOPICS	INCREMENTS
Introduction, welcome to one more deal	10 min
9. Skills for real estate professional	20 min
<ul> <li>Negotiation: what is it?</li> </ul>	
<ul> <li>Review definitions</li> </ul>	
<ul> <li>Trends for 2020 negotiation</li> </ul>	
10. Difference between an objection and a condition	20 min
<ul> <li>Objection: question or concern</li> </ul>	
<ul> <li>Condition, define and review</li> </ul>	
<ul> <li>Potential objections and conditions</li> </ul>	
BREAK (10 Mins)	
11. Most common objections and possible solutions	25 min
<ul> <li>Potential objections and solutions</li> </ul>	
<ul> <li>Demonstrate value</li> </ul>	
<ul> <li>Rentals: common objection</li> </ul>	
12. Negotiating with the co-operating agent	25 min
<ul> <li>Repairs</li> </ul>	
<ul> <li>Professional conduct</li> </ul>	
<ul> <li>Less experience</li> </ul>	
Questions/Conclusions	

#### **TOTAL**: 100 Mins $\div$ 50 class hr = 2 Hours

#### JUSTIN PIERCE

7. COMMUNICATION - INSPIRE, EMPOWER & INFLUENCE IN A MODERN WORLD & NEW GENERATION **Request**: 3 Hours GENERAL Classroom

#### **Determination: APPROVED CE.6537000-RE**

**Instructors**: JUSTIN PIERCE

**Objective**: To learn advanced communication skills and techniques

**Standards:** 2(q) Personal development courses.

#### SUBJECT/TOPICS

Introduction / What is NLP

#### 13. Empowerment

- Cause and Effect How the universal rule of cause and effect can be translated into results versus reasons.
- Communication Taking control 100% of the responsibility in communicating with someone.
- Perception is Projection Our model of communication is based on our own internal representations and the way we perceive them.
- Our Internal Representations What are internal representations and how they affect our communication with others.
- Neuro Transmitter bathes every cell of the body proof of the mind body connection and how this affects the results we get.

## 14. Responsibility for Value

- Responsibility How it's the clients responsibility to get value out of a service and how to communicate it to them.
- Principals for Success 5 principals we can use to gain the results we want.
- Goals Exercise The student will think about and write down what they want to achieve from taking this C.E. class.
- Conscious, unconscious integration All learning, behavior, and change is done unconsciously

#### **BREAK – 10 MINUTES**

#### 15. Sensory Acuity

- What is sensory acuity and how it applies in our communication.
- Calibration what is calibration and what to look for when calibrating
- Sensory acuity demonstration
- EXERCISE:

#### 16. Rapport

- Theory Discuss the theory behind rapport
- What matching and mirroring is and what to adopt.
- Indicators of rapport What you will notice and feel when you are in rapport with someone.

## 25 min

25 min

#### COURSE TIMED INCREMENTS 5 min

**20 min** 

## 20 min

- Where do you start when getting into rapport with someone and what pacing is
- EXERCISE:

## **17. Predicates**

- Representational systems intro test A personal evaluation test on what representational system the student prefers. Non graded
- What are predicates how we use them to effectively build rapport while communicating.
- Speech patterns What type of speech patterns certain representational systems use and how to notice them.
- Predicates and predicate phrases a list of predicates and predicate phrases we can use to speak in the same representational patterns while communicating.
- Intonation patterns Using the tone of our voice to effectively communicate in different situations.

## **BREAK – 10 MINUTES**

## 18. Eye Patterns

- Eliciting eye patterns and what they mean for language.
- Synesthesia's What are synesthesia's and how to spot them.
- Exceptions What type of exceptions there are to eye patterns what to be mindful of.
- Eye Patterns Demonstration
- EXERCISE:

## **19. Strategies**

- Introduction to strategies and eliciting strategies.
- Components What components are in a strategy and what to pay attention to.
- Theory Where strategies were derived from and what the T.O.T.E model is.
- Utilization How a strategy is utilized once a strategy is elicited.
- Strategies Demonstration
- EXERCISE:

## 20. Closing

• What to do now with the new skills you've learned.

## TOTAL: 195 Mins ÷ 50 class hr = 3.9 Hours

## APPROVALS

## **QUANTIFIED INVESTMENT GROUP**

8.CODE OF ETHICS- HOW TO STAY COMPLIANT**Request:**3 HoursETHICS

Determination: APPROVED CE.6538000-RE

#### **Instructors**: LOIS F HARPER

**Course Objective(s):** Review the importance of Ethics in the Real Estate Industry-Holding ourselves to a higher standard. Reviewing all 17 articles and how they relate to our duties to the client/customer, public and other Realtors. Discuss how to stay compliant and who is responsible for complaints and the process. Review several violations of Ethics.

#### 20 min

**30 min** 

20 min

10 min

Classroom

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

1(b) Information that relates to pertinent Nevada laws and regulations.

2(a) Ethics of selling real estate.

SUBJECT/TOPICS	COURSE TIMED INCREMENTS
Introductions/ClassroomProcedures/Housekeeping	5 min
21. Objectives of class: Intro to the Importance of Ethics	5 min
Definition of Ethics and of Realtor	·
• History	
22. Review the 3 areas of our obligations	min
<ul> <li>Articles 1-9- Duties to Clients and Customers</li> </ul>	5 Min
• Articles 10-14- Duties to the public	5 min
• Articles 15-17- Duties to other Realtors	5 min
23. Review each article	00 min
• Article 1-2-3	10 min
• Article 4-5	
5 min	
• Article 6-7-8-9	10 Min
• i. <b>BREAK</b> (not included in 1-hour class)	
24. Review articles 10-14 Duties to the public	min
• Article 10	10 Min
• Article 11	10 Mi
• Article 12	10 Min
• Article 13-14	10 Min
25. Review articles 15-17 Duties to other Realtors	
a. Article 15	10 Min
b. <b>BREAK</b> (not included in 1-hour class)	
c. Article 16	15 Min
d. Article 17	5 min
26. Review examples of Violations and the discipline measured out	20 Min
27. Discuss how to stay compliant and review who is responsible for the complaint proce	ess 10 min
Questions/Conclusions	

10 min

## TOTAL: 160 Mins $\div$ 50 class hr = 3 Hours

## **APPROVALS**

#### QUANTIFIED INVESTMENT GROUP

#### 9. REAL ESTATE AGECNY & UNDERSTANDING THE LICENSEES Request: 3 Hours AGENCY

Classroom

#### **Determination: APPROVED CE.6539000-RE**

#### **Instructors:** LOIS F HARPER

**Course Objective(s):** Importance of establishing an agency relationship- how and why. Understanding licensees' fiduciary responsibilities: Review and Discuss each of the critical elements of licensees' duties. Review and discuss Multiple representation. Consequences of not adhering to the Duties Owed or Consent to Act Disclosures.

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

	2(ii) Agency and subjects related to agency.	
SUDIEC	TT/TADICS	COURSE TIMED
SUBJECT/TOPICS		INCREMENTS
	tions/Classroom Procedures/Housekeeping	5 min
1.	- J	5 min
•	Creation of Agency	5 min
2.	Fiduciary	15 min
•	Breakdown of Duties	10 min
•	Duties Owed Form	5 min
-	Consent to act Form	5 Min
•		
•	BREAK (not included in 1-hour class)	10 min
•		
3.	Duties Owed-Discussion each main topic	50
	Obedience	10 Min
•	Loyalty	10 Min
•	Disclosure	10 Min
•	Confidentiality	5 Min
•	Accounting	5 Min
-	Reasonable Skill and Care	10 Min
•	BREAK (not included in 1-hour class)	10 min
4.	Multiple Representation	55 <b>min</b>
•	Risks and Consequences	20 Min
•	Termination of Agency and Follow up	20 Min
	Questions and Conclusions	10 Min
	Housekeeping	5 Min

2(n) Agency and subjects related to agency.

• TOTAL: 160 Mins ÷ 50 class hr = 3 Hours

#### APPROVALS

#### SIGNATURE REAL ESTATE SCHOOL, LLC

10.THE NEVADA LAW BOWLRequest:3 HoursLAW

LAW & LEGISLATION

Classroom

#### **Determination: APPROVED CE.6540000-RE**

#### Instructors: JOSEPH R FITZPATRICK

**Course Objective(s):** To teach, review, and reinforce important laws and regulations pertaining to the real estate industry in the format of a fun football game.

## **Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

- 1(b) Information that relates to pertinent Nevada laws and regulations.
- 2(b) Legislative issues which concern the practice of real estate or licensees, including pending and recent legislation.
- 2(c) The administration of real estate law and regulations, including licensing and enforcement.
- 2(n) Agency and subjects related to agency.
- 2(u) Disclosure required during the sale or lease of real property, including, without limitation, information required pursuant to NRS 116.4103, 116.4109 and 116B.760;

SUBJECT/TOPICS	COURSE TIMED INCREMENTS
Introductions/Classroom Procedures/Housekeeping	5 min
28. How We Play	15 <b>min</b>
<ul> <li>Dividing Students into Teams/Choosing Head Coach</li> </ul>	
<ul> <li>Offensive Plays: How difficulty of Questions Determines Yardage that Can be C</li> </ul>	Gained
<ul> <li>Defensive Plays: If Offense Misses a Question/How defense can recover the ball</li> </ul>	l
29. 1st Quarter	30 <b>min</b>
<ul> <li>Offensive players select difficulty of questions and are asked questions from NR and NRS 113</li> </ul>	S 645, NAC 645
<ul> <li>Instructor uses student responses as teaching opportunities to reinforce the mean</li> </ul>	ing of the laws
<ul> <li>As play proceeds, the Football Moves and Score is Kept</li> </ul>	
30. BREAK (not included in 1-hour class)	10 <b>min</b>
31. 2nd Quarter	30 <b>min</b>

- There are four quarters in total, continuing the same process as in a football game
- Students select difficulty of questions and are asked questions from the real estate law/instructor reinforces

## 32. 3rd Ouarter

- There are four quarters in total, continuing the same process as in a football game
- Students select difficulty of questions and are asked questions from the real estate law/instructor reinforces

## 33. **BREAK** (not included in 1-hour class)

## 34. 4th Quarter

- There are four quarters in total, continuing the same process as in a football game
- Students select difficulty of questions and are asked questions from the real estate law/instructor reinforces

## 35. **Quiz**

- Taking of the Quiz
- Review of the Ouiz
- /Questions/Conclusions

## TOTAL: 150 Mins $\div$ 50 class hr = 3 Hours

## **APPROVALS**

## **ARTI ACADEMICS**

11.	COMMERCIAL REAL ESTATE DEVELOPMENT		
<b>Request</b> :	2 Hours	GENERAL	Classroom

## **Determination: APPROVED CE.6541000-RE**

**Instructors**: RUSSEL NEIL WALTER

Course Objective(s): Understanding the basics and fundamentals of commercial real estate development

Standards: Current information on real estate which will improve the professional knowledge 1(a) of the licensee and enable him to give better service to the public.

#### 30 min

10 min

30 **min** 

**30 min** 

2(e) The measurement and evaluation of the market for real estate, including evaluations of sites, market data and studies of feasibility.

SUBJECT/TOPICS	COURSE TIMED INCREMENTS
Introduction, welcome to commercial real estate development	10 min
1. What is commercial real estate development	<b>20 min</b>
Who are the parties associated with commercial real estate development?	
What is the construction process?	
<ul> <li>What is feasibility cost?</li> </ul>	
2. What is a site selection and commercial real estate development	20 min
<ul> <li>What is site selection</li> </ul>	
<ul> <li>What is site utility</li> </ul>	
• What is the income process?	
BREAK (10 Mins)	
3. Understanding the slopes and site utility	25 min
<ul> <li>Examples of site plans</li> </ul>	
<ul> <li>What are various types of construction</li> </ul>	
<ul> <li>What is a building design</li> </ul>	
4. What is a site plan design, parking ratio	25 min
<ul> <li>Site plan calculation</li> </ul>	
<ul> <li>Concept approval</li> </ul>	
<ul> <li>Thoughts on constructions and final thoughts</li> </ul>	

Questions/Conclusions

## **TOTAL**: 100 Mins $\div$ 50 class hr = 2 Hours

## APPROVALS

## COOK & COMPANY LTD

# 12.RESIDENTIAL TENANT SELECTIONRequest:3 HoursPROPERTY MANAGEMENT

Classroom

**Determination: APPROVED CE.6542000-RE** 

## **Instructors**: JUDITH E COOK

**Course Objective(s):** Students will have a complete understanding of the importance of objective qualifying standards for residential tenants, and know how to employ those standards in the day-to-day practice of property management.

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

2(f) The administration of real estate brokerage, including the management of the office, trust accounts and employee's contracts.

2(h) The management of real property, including leasing agreements, procedures for accounting and contracts for management.

	<b>COURSE TIMED</b>
SUBJECT/TOPICS	INCREMENTS
Introductions/Classroom Procedures/Housekeeping	10 min
5. Today's Renter	20 min
<ul> <li>Transunion study of credit default – life event vs. chronic</li> </ul>	
<ul> <li>Credit scores for rental applications are on the decline overall</li> </ul>	
Is the pool of qualified renters becoming smaller?	
6. Deal Breakers	
25 min	
<ul> <li>Factors that would result in immediate denial of rental application</li> </ul>	
<ul> <li>Eviction history and sealed records</li> </ul>	
Town Hall Discussion – What are your deal breakers?	
BREAK (15 MINUTES)	
7. HUD Guidelines Regarding Criminal Background	20 min
<ul> <li>Arrest is not conviction</li> </ul>	
<ul> <li>Types of felonies and their impact on housing</li> </ul>	
<ul> <li>Length of time since the crime, and what has happened since</li> </ul>	
<ul> <li>Appeal process for applicants</li> </ul>	
8. The FICO and the NEW VantageScore	10 min
<ul> <li>Brief explanation of FICO</li> </ul>	
<ul> <li>Brief explanation of VantageScore and comparison w/FICO</li> </ul>	
9. Objective Evaluation is Key	[10
min	
10. What Factors (besides credit score) Can Be Objectively Evaluated (Meas	sured) 25 min
a. Income v. Rent	
b. Employment History	
c. Town Hall Discussion – Other measurable factors	
11. Using a Worksheet for Application Verification	15 min
12. Adverse Action – Fair Credit Reporting Act Requirements	10 min
13. Offsetting Risk – Increased Deposits, Co-Signers, etc.	10 min

## **Questions/Conclusions**

10 min

TOTAL: 180 Mins  $\div$  50 class hr = 3.6 Hours

## COOK & COMPANY LTD

# 13. "SECURITY DEPOSITS (NRS 118A) RESIDENTIAL PROPERTY MANAGEMENT" Request: 3 Hours PROPERTY MANAGEMENT Classroom

**Determination: APPROVED CE.6515000-RE** 

#### **Instructors**: JUDITH E COOK

**Course Objective(s):** Students attending this course will take away a clear understanding of the laws and best practices for handling residential security deposits – from beginning through to the end of tenancy.

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

2(f) The administration of real estate brokerage, including the management of the office, trust accounts and employee's contracts.

2(h) The management of real property, including leasing agreements, procedures for accounting and contracts for management.

	<b>COURSE TIMED</b>
SUBJECT/TOPICS	INCREMENTS
Introductions/Classroom Procedures/Housekeeping	15 min
14. Security Deposit Basics	25 min
What is a security deposit, and why have one?	
<ul> <li>How to best determine the property security deposit amount</li> </ul>	
<ul> <li>"Non-refundable" deposits, and other deposits/fees</li> </ul>	
15. Handling the deposit during tenancy	25 min
Who does the deposit belong to?	
<ul> <li>Trust account rules and interest-bearing accounts</li> </ul>	
<ul> <li>Owner holding the deposit</li> </ul>	
<ul> <li>Changes in ownership</li> </ul>	
<ul> <li>Using all or part of the deposit during tenancy</li> </ul>	
<ul> <li>"Inheriting" a tenant placed by owner or other manager</li> </ul>	
BREAK - 20 MINUTES	
16. When the tenancy ends, and the renter vacates	25 min
<ul> <li>What is the actual "termination date" of the rental relationship</li> </ul>	
<ul> <li>Early terminations and "holdovers"</li> </ul>	
<ul> <li>30 days to reconcile – itemized accounting</li> </ul>	

<ul> <li>What if you don't know the total chargeable to the tenant within 30 days?</li> <li>Deviation a demonstration form</li> </ul>	
<ul> <li>Reviewing a deposit reconciliation form</li> <li>17. Determining charges against the deposit</li> </ul>	25 min
<ul> <li>"Rent" – what is rent? Utilities? Late fees?</li> </ul>	25 11111
<ul> <li>Damage to premises</li> </ul>	
<ul> <li>Cleaning</li> </ul>	
<ul> <li>Useful life of major components – amortizing value</li> </ul>	
<ul> <li>18. CASE STUDIES – Sharing experience ( min</li> <li>19. WRAP UP &amp; CONCLUDION MIN</li> </ul>	[25 20

#### ERA BROKERS CONSOLIDATED

14.	FAIR HOUSIN	JG		
	<b>Request</b> :	1 Hours	ETHICS	Classroom

**Determination: APPROVED CE.6544000-RE** 

Instructors: BRAD A MURRAY

TOTAL: 180 Mins  $\div$  50 class hr = 3.6 Hours

Course Objective(s): Understand the principles about fair housing and law/regulations

**Standards:** 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.

2(a) Ethics of selling real estate.

	COURSE TIMED
SUBJECT/TOPICS	INCREMENTS
Fair Housing laws	10 min
20. What is fair housing	20 min
<ul> <li>Fair Housing Laws</li> </ul>	
<ul> <li>What are the protected classes</li> </ul>	
<ul> <li>Agents responsibilities for fair housing</li> </ul>	
21. What are management practices	20 min
<ul> <li>Identifying the protected classes</li> </ul>	
<ul> <li>How to prevent mistakes</li> </ul>	

<ul> <li>Why is this so important? Fair housing best practices</li> </ul>	
BREAK (10 Mins)	
22. Article 10: Code of Ethics	25 min
<ul> <li>What is the code of ethics</li> </ul>	
<ul> <li>Deficiency claim</li> </ul>	
<ul> <li>Housing discrimination is illegal</li> </ul>	
23. Federal Fair housing prohibits discrimination	25 min
<ul> <li>Refusing to rent, refusing to sell</li> </ul>	
<ul> <li>Refusing to make available, refusing to make mortgage loans, impose different terms</li> </ul>	
<ul> <li>Advertising in an unlawful manner</li> </ul>	
Questions/Conclusions	
<b>TOTAL</b> : 100 Mins $\div$ 50 class hr = 2 Hours	
APPROVALS	
ARTI ACADEMICS	

15.	COMMERCIAL REAL ESTATE		
Reque	st: 2 Hours	GENERAL	Internet

Determination: APPROVED CE.6545000-RE

**Instructors**: RUSSEL NEIL WALTER

**Course Objective(s):** Understanding the basics of commercial real estate (introductory class)

**Standards:** 2(q) Personal development courses.

	<b>COURSE TIMED</b>
SUBJECT/TOPICS	INCREMENTS
Introduction, welcome to the course and intro of instructor	10 min
24. What is commercial real estate ?	20 min
<ul> <li>Commercial real estate, industrial</li> </ul>	
<ul> <li>Office and retail spaces</li> </ul>	
What is residential real estate?	
25. What is the difference between commercial and residential	20 min
<ul> <li>Vacancy rate and supply and demand</li> </ul>	
<ul> <li>Net absorption</li> </ul>	
<ul> <li>Market research, commercial real estate</li> </ul>	

## 26. investments in commercial real estate

- building measurements
- business entity
- what is usable and rentable

## 27. what are common areas

- title insurance
- promissory notes
- types of deeds and key takeaways

## Questions/Conclusions

## **TOTAL**: 100 Mins $\div$ 50 class hr = 2 Hours

25 min

25 min