DEPARTMENT OF BUSINESS AND INDUSTRY

REAL ESTATE DIVISION

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http://red.nv.gov/

APPRAISAL MANAGEMENT COMPANY REGISTRATION

Effective January 1, 2010, Appraisal Management Companies (AMC) doing business in Nevada must register with the Nevada Real Estate Division.

Nevada Real Estate Division will accept registration applications beginning January 2, 2010.

Applications are available now on line at www.red.state.nv.us, Form #571.

The enabling language requiring the registration of Appraisal Management Companies may be found on the web as Assembly Bill 287 (2009 Legislative Session) at http://www.leg.state.nv.us/75th2009/Bills/AB/AB287_EN.pdf

To apply for registration:

Complete the Application for Registration. Applications will be accepted starting January 2, 2010.

As part of the application, each principal, general partner, director, officer or trustee of the company must complete an individual application (Form # 571a) and attach it to the registration form (Form #571) for the company.

The applicant and each principal, general partner, director, officer or trustee is required to submit fingerprints for a background investigation. Applicants have two options by which to have their fingerprints taken:

By a law enforcement agency. Two hard copy fingerprint cards per person must be submitted along with a money order in the amount of \$51.25 made payable to the Nevada Department of Public Safety. Prints may be taken by a law enforcement agency in any State. The two hard copy fingerprint cards must be submitted with the application.

By a Nevada authorized digital (electronic) vendor. The list of authorized electronic vendors may be found on our web site on Form # 619: http://red.state.nv.us/forms/619.pdf Fees for processing are paid to the authorized vendor. A Verification that fingerprints have been submitted will be provided by the vendor and must be submitted with the application.

The Division recommends that you utilize an approved Nevada electronic vendor and that you get these underway as soon as possible. This allows the background investigation process to begin immediately – before the application is submitted. We do not accept hard copy fingerprint cards "early" before the application is submitted.

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