

REAL ESTATE DIVISIONrealest@red.state.nv.uswww.red.state.nv.us**ASSET MANAGEMENT COMPANY REGISTRATION**

Effective October 1, 2011, Asset Management Companies doing business in Nevada must register with the Nevada Real Estate Division. Individuals performing asset management services must also have a permit. (See Informational Bulletin #023)

Nevada Real Estate Division will accept registration applications beginning October 3, 2011.

Applications to register an Asset Management Company are available now on line at www.red.state.nv.us , Form #665.

The enabling language requiring the registration of Asset Management Companies may be found on the web as Senate Bill 314 (2011 Legislative Session) at https://www.leg.state.nv.us/Session/76th2011/Bills/SB/SB314_EN.pdf

To apply for Registration:

Complete the Application for Registration of an asset management company (Form #665). Applications will be accepted starting October 3, 2011.

As part of the application, each principal, general partner, director, officer or trustee of the company must complete an individual application (Form # 665A) and attach it to the registration form (Form #665) for the company.

The applicant and each principal, general partner, director, officer or trustee is required to submit fingerprints for a background investigation. Applicants have two options by which to have their fingerprints taken:

By a Nevada authorized digital (electronic) vendor. The list of authorized electronic vendors may be found on our web site on Form # 619: <http://red.state.nv.us/forms/619.pdf> . Fees for processing are paid to the authorized vendor. A Verification that fingerprints have been submitted will be provided by the vendor and must be submitted with the application.

By a law enforcement agency. Two hard copy fingerprint cards per person must be submitted along with a **money order in the amount of \$37.50 made payable to the Nevada Department of Public Safety**. Prints may be taken by a law enforcement agency in any State. The two hard copy fingerprint cards must be submitted with the application.

The Division recommends that you utilize an approved Nevada electronic vendor as this is the timeliest for processing. We do not accept hard copy fingerprint cards “early” before the application is submitted.

10/03/2011