

**REAL ESTATE DIVISION**[realest@red.nv.gov](mailto:realest@red.nv.gov)<https://red.nv.gov>**ASSET MANAGER PERMIT**

Effective October 1, 2011, each employee or independent contractor that performs services as directed by an asset management company or an asset manager employed by or under contract with an asset management company must be the holder of a license or permit in good standing in the State of Nevada to perform the services for which the asset management company will use the employee or independent contractor. Asset Management Companies doing business in Nevada must also register with the Nevada Real Estate Division. (See Informational Bulletin #022)

Nevada Real Estate Division will accept asset management permit applications beginning October 3, 2011.

Applications are available now on line at [www.red.state.nv.us](http://www.red.state.nv.us), Form #666.

The enabling language requiring the registration of Asset Managers may be found on the web as Senate Bill 314 (2011 Legislative Session) at [https://www.leg.state.nv.us/Session/76th2011/Bills/SB/SB314\\_EN.pdf](https://www.leg.state.nv.us/Session/76th2011/Bills/SB/SB314_EN.pdf)

**To apply for a Permit:**

Complete the Application for Permit (Form 666). Applications will be accepted starting October 3, 2011.

The applicant is required to submit fingerprints for a background investigation. Applicants have two options by which to have their fingerprints taken:

By a Division authorized digital (electronic) vendor. The list of authorized electronic vendors may be found on our web site on Form # 619: <http://red.state.nv.us/forms/619.pdf> Fees for processing are paid to the authorized vendor. A Verification that fingerprints have been submitted will be provided by the vendor and must be submitted with the application.

By a law enforcement agency. Two hard copy fingerprint cards per person must be submitted along with a **cashier's check or money order in the amount of \$37.50 made payable to the Nevada Department of Public Safety**. Prints may be taken by a law enforcement agency in any State. The two hard copy fingerprint cards must be submitted with the application.

**The Division recommends that you utilize an approved Nevada electronic vendor as this is the mostly timely for processing.** We do not accept hard copy fingerprint cards "early" before the application is submitted.

10/03/2011