DEPARTMENT OF BUSINESS AND INDUSTRY **REAL ESTATE DIVISION** realest@red.nv.gov <u>http://red.nv.gov/</u>

IMPORTANT REMINDER JULY 1st BEGINS END OF 2-YEAR EDUCATION TERM AND SUBMISSION OF PROOF OF COMPLETION TO DIVISION

Active licensees, whose second and subsequent license renewals occurred from July 2011 onward, are informed that the requirement to submit proof of completion of their 24 hours of continuing education by the end of the 2nd anniversary month of their license renewal becomes effective July 1, 2013.

This means, for example, if a license was renewed in July 2011, the first 2-year education term (of the 4-year license renewal period) ends on July 31, 2013. By that date the licensee is required to have completed 24 hours of continuing education and submitted proof of completion to the Division. For licenses renewed in August 2011, the 2-year education term ends on August 30, 2013, and so on.

Proof of completion of education - the certificates issued by sponsor - must be provided to the Division no later than the end of the 2nd anniversary month of license renewal.

The certificates must be delivered by USPS mail, common carrier with tracking or in person to the Division's Las Vegas office at 2501 E. Sahara Avenue, Las Vegas, NV 89104, marked for the attention of the Real Estate Education Section. Certificates submitted by fax or email will not be accepted.

Licensees are responsible for ensuring that their continuing education includes at least 12 hours in the mandatory designations of Agency, Contracts, Ethics, and Law and Legislative Update; and no less than 50% of the 24 hours of education is taken by live instruction. Licensees are responsible to timely obtain the required education and supply proof to the Division. No courtesy reminder notification is sent by the Division.

Failure to comply will result in immediate involuntary inactivation of the license and an administrative fine.

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