

REALEST JEOPARDY!

The clues are given below. Remember to phrase your answer as a question.

DUE-TIES	ODE TO ...	PARTICIPANTS AND THE PROCESS!
<p>This is breached when seller’s agent holds back a higher offer from seller, purchases the property at a lower price then immediately sells it for the higher price without the knowledge of either party.</p> <p>What is the duty of absolute fidelity?</p>	<p>Agent flits, agent flies; A ready, willing and able buyer she spies; Buyer adores home, seller endures terms offered; At close agent as this is compensation proffered.</p> <p>What is procuring cause?</p>	<p>Statement by declarant to this entity that ownership rights may be restricted by rules and procedures governing in the subdivision.</p> <p>Who is initial buyer?</p>
<p>Though it is not prepared by a third party hired to examine the property, this report regarding the condition of the property may affect its use or value.</p> <p>What is the Seller’s Real Property Disclosure?</p>	<p>A meeting of the minds, the mutual intent; This promise material to the agreement.</p> <p>What is consideration?</p>	<p>This action by broker reduces conflict of interest when representing both principals.</p> <p>What is assigned agency?</p>
<p>An advertisement for sale of real estate must include this statement if a licensed associate of selling agent’s brokerage has proprietary interest in the property.</p> <p>What is “owner-agent”?</p>	<p>It first identifies licensee and party represented; Next it restates liability to client and others connected; Conflicts of interest are noted as is confidentiality; An acceptance of information and delivery completes this formality.</p> <p>What is the Duties Owed Disclosure form?</p>	<p>Listing agent writes a bona fide offer for this type of consumer without becoming buyer’s agent or needing to use the Consent to Act disclosure.</p> <p>Who is an unrepresented party or non-client?</p>
<p>This law requires broker to provide specific information when credit terms such as amount of monthly payment, interest rates, or finance charges are used in advertising.</p> <p>What is Truth-In-Lending?</p>	<p>Broker engages in representation; Legal duties explained and signed; Patron rejects this service expectation; That exclusively may be declined.</p> <p>What is “presentation of offers”?</p>	<p>In this type of situation inform client that delaying a decision for one or more anticipated offers could result in retraction of submitted offers.</p> <p>What are multiple offers?</p>
<p>This informs about the types of property details required to be shared with consumers of dwellings.</p> <p>What is the Residential Disclosure Guide?</p>	<p>When proposals are examined and deliberated; This function requiring a license is executed.</p> <p>What is “negotiation”?</p>	<p>Broker’s rights when expressed in this arrangement may not be legally enforceable.</p> <p>What is a purchase agreement?</p>