NOTICE OF INTENT TO ACT UPON A REGULATION

NOTICE OF HEARING FOR THE ADOPTION, AMENDMENT OR REPEAL OF REGULATIONS OF THE NEVADA REAL ESTATE COMMISSION LCB FILE No. R093-10

The Nevada Real Estate Commission will conduct a public hearing at 8:30 A.M. on Thursday, February 16, 2012, at the Gaming Control Board, 555 East Washington, Room 2450, Las Vegas, NV 89101 with video to the Gaming Control Board, 1919 College Parkway, Carson City, NV 89706. The purpose of the hearing is to receive comments from all interested persons regarding the adoption of regulations that pertain to chapter 645 of the Nevada Administrative Code.

THURSDAY, FEBRUARY 16, 2012 @ 8:30 A.M.

February 16, 2012
Grant Sawyer Building
Gaming Control Board
555 E. Washington Ave.
Room 2450
Las Vegas, NV 89101

VIDEO CONFERENCE TO:
Gaming Control Board
1919 College Parkway
Carson City, NV 89706

COMMISSIONERS WILL BE IN LAS VEGAS

The following information is provided pursuant to the requirements of NRS 233B.060:

Information Regarding Adoption

Upon adoption of any regulation, the agency, if requested to do so by an interested person, either prior to adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption, and incorporate therein its reason for overruling the consideration urged against its adoption.

- 1. <u>Purpose and need of the Proposed Regulations</u>.
 R093-10 was drafted in response to amending the continuing education requirements of existing 2 year licensure to 4 year licensing.
- 2. <u>Terms of the proposed regulations</u>. The regulations to be adopted are stated in the attached Proposed Regulation of the Nevada Real Estate Commission, LCB File No. R093-10, Including but not limited to:
 - ➤ A REGULATION relating to licensing of real estate brokers and salespersons;
 - ➤ Revising the continuing education requirements for licensure; and

- > Providing other matters properly relating thereto.
- 3. Estimated Economic Effect. None known at the time of this posting.
- 4. <u>Estimated Cost to the Agency</u>. None known at the time of this posting.
- 5. <u>Duplication with other Agencies:</u> None known at the time of this posting.
- 6. Federal Law: None known at the time of this posting.
- 7. Federal Regulation: None known at the time of this posting.
- 8. New Fee Established: Yes.

NAC 645.4442(8) = $$100 - 1^{st}$ time licensees due to renew after 6/30/12

NAC 645.448(9) = \$100 - Licensees due to renew after 6/30/13.

Comments and Written Submissions

Persons wishing to comment on the proposed action of the Division may appear at the scheduled public hearings or may address their comments, data, views or arguments, in written form to:

Nevada Real Estate Division
Bradley Building
2501 E. Sahara Avenue, Room 303
Las Vegas, NV 89104-4137
Attn: Joanne Gierer, Legal Administrative Officer

Written submissions must be received by the Division no later than Friday, February 10, 2012. If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the Division may proceed immediately to act upon any written submissions.

Copies of Proposed Regulation

A copy of this notice and the proposed regulation will be on file at the State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the proposed regulation will be available at the following Division office:

Nevada Real Estate Division The Bradley Building 2501 East Sahara, Suite 303 Las Vegas, NV 89104-4137 R093-10 will also be available in all counties in which an office of the Division is not maintained, at the main public library, for inspection and copying by members of the public during business hours. The text of each regulation will include the entire text of any section of the Nevada Administrative Code, which is proposed for amendment or repeal. This notice and the text of the proposed regulation are also available in the State of Nevada Register of Administrative Regulations which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653 and on the Internet at:

http://www.leg.state.nv.us/register/2010Register/R093-10P.pdf

Copies will also be mailed to members of the public upon request. A reasonable fee may be charged for copies if it is deemed necessary.

Upon adoption of any regulation, the agency, if requested to do so by an interested person, either before adoption or within 30 days thereafter, will issue a concise statement of the principal reasons for and against its adoption and incorporate therein its reason for overruling the consideration urged against its adoption.

This notice of hearing has been posted at the following locations on January 18, 2012:

Nevada Real Estate Division 788 Fairview Drive, Suite 200 Carson City, NV 89701

Elko Conference Center 700 Moren Way (Silver Room) Elko, Nevada

Churchill County Library 553 South Maine Street Fallon, Nevada 89406

Elko County Library 720 Court Street Elko, Nevada 89801

Eureka Branch Library 10190 Monroe Street Eureka, Nevada 89316

Lincoln County Library 93 Main Street

Pioche, Nevada 89043

Lyon County Library 20 Nevin Way Yerington, Nevada 89447

Tonopah Public Library 171 Central Street Tonopah, Nevada 89049 Nevada Real Estate Division

Bradley Building

2501 East Sahara, Suite 102 Las Vegas, NV 89104-4137

State Library 100 Stewart Street Carson City, Nevada

Douglas County Library 1625 Library Lane Minden, Nevada 89423

Goldfield Public Library Fourth & Crook Street Goldfield, Nevada 89013

Humboldt County Library

85 East 5th Street

Winnemucca, Nevada 89445

Storey County Library 95 South R Street

Virginia City, Nevada 89440

Mineral County Library First & A Street

Hawthorne, Nevada 89415

Pershing County Library 1125 Central Avenue Lovelock, Nevada 89419 Washoe County Library 301 South Center Street Reno, Nevada 89505

Battle Mountain Library 625 Broad Street Battle Mountain, Nevada 89820 White Pine County Library 950 Campton Street Ely, Nevada 89301

Posted: January 18, 2012