

**SMALL BUSINESS IMPACT STATEMENT
LCB FILE NO. R130-16**

LCB File No. R130-16 Small Business Impact Statement pursuant to NRS 233B.0608:

(a) A description of the manner in which comment was solicited from affected small business, a summary of their response and an explanation of the manner in which other interested persons may obtain a copy of the summary.

The Real Estate Division (Division) has been working with attorneys who represent time-share companies regarding changes to the regulation. Proposed changes were submitted and incorporated into the agency draft of the proposed regulation. The Division has not received any response from the industry. It is anticipated that there will be public comment at the workshop scheduled for September 13, 2016. Comments from the workshop will be incorporated into the small business impact statement and posted with the notice of adoption.

Interested persons may obtain a copy of the small business impact statement or submit statements of impact to:

Teralyn Thompson, Administration Section Manager
Nevada Real Estate Division
2501 East Sahara Avenue, Suite 303
Las Vegas, NV 89104
tlthompson@red.nv.gov
702-486-4036

(b) The manner in which the small business analysis was conducted for LCB File No. R130-16.

The Division will post the proposed regulation on the Division's website and distributed through the Division's posting list which includes industry associations and members who might be interested.

(c) The estimated economic effect of the proposed regulation on the small businesses which it is to regulate, including, without limitation:

(1) Both adverse and beneficial effects:

(I) Adverse effects:

Adverse effects of the proposed regulation on small businesses will be determined by the Division after the workshop scheduled for September 13, 2016.

(II) Beneficial effects:

Beneficial effects of the proposed regulation on small businesses will be determined by the Division after the workshop scheduled for September 13, 2016.

(2) Both direct and indirect effects.

(I) Direct effect:

Direct effects of the proposed regulation on small businesses will be better determined by the Division after the workshop scheduled for September 13, 2016.

(II) Indirect effect:

Indirect effects of the proposed regulation on small businesses will be better determined by the Division after the workshop scheduled for September 13, 2016.

(d) A description of the methods that the Real Estate Division considered to reduce the impact of LCB File No. R130-16 on small businesses and a statement whether the Real Estate Division actually used any part of those methods.

The Division has not considered methods to reduce the impact of the proposed regulation on small businesses. Methods will be considered after the workshop scheduled for September 13, 2016 where the Division will receive comments from members of the public and small businesses on how the proposed regulation will impact them.

(e) The estimated cost to the agency for enforcement of the proposed regulation.

No additional estimated costs to the agency for enforcement of the proposed regulation.

(f) If LCB File No. R130-16 provides a new fee or increases an existing fee, the total annual amount the Real Estate Division expects to collect and the manner in which the money will be used.

This proposed regulation does not provide for new fees or increase an existing fee.

(g) If LCB File No. R130-16 includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.

LCB File No. R130-16 does not duplicate any existing federal, state or local standards regulating the same activity.

(h) The reasons for the conclusions of the Real Estate Division regarding the impact of LCB File No. R130-16 on small businesses.

The Division has not come to a conclusion on how the proposed regulation will impact small businesses. The Division will have a better understanding of the impact to small

business after the first scheduled workshop.

I certify that, to the best of my knowledge or belief, the information contained in the Small Business Impact Statement for LCB File No. R130-16 was prepared properly and is accurate.

Sharath Chandra, Administrator
Department of Business & Industry
Real Estate Division

NRS 233B.0608(3) Statement

1. Identify the methods used by the agency in determining the impact of the proposed regulation on a small business.

The Division has not considered methods to reduce the impact of the proposed regulation on small businesses. Methods will be considered after the scheduled workshop scheduled for September 13, 2016 after the Division receives comments on how the proposed regulation will impact small businesses.

2. Identify the reasons for the conclusions of the agency concerning the impact of the proposed regulation on a small business.

The Division has not come to a conclusion on how the proposed regulation will impact small businesses. The Division will have a better understanding of the impact to small business after the first scheduled workshop.

I certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. (NRS 233B.0608(3))

Sharath Chandra, Administrator
Department of Business & Industry
Real Estate Division