NOTICE OF INTENT TO SOLICIT COMMENTS ON PROPOSED REGULATIONS OF THE NEVADA REAL ESTATE COMMISSION PROPOSED CHANGES TO NAC 645

The Nevada Real Estate Commission (the "Commission") proposes to make changes to Nevada Administrative Code (NAC) 645. The purpose of this notice is to receive comments from all interested persons regarding the adoption of regulations that pertain to NAC 645.

The following general topics may be addressed in the proposed regulations, including, but not limited to:

- Establishing provisions relating to Division sponsored continuing education courses;
- Establishing provision relating to continuing education requirements for licensees who are 65 years of age or older and who has been licensed in good standing for 30 years or longer;
- Establishing provision relating the use of nicknames when advertising services;
- Revisiting provisions concerning the cooperative certificate;
- Revising provisions relating to the reinstatement of a license;
- Revising provisions relating to the approval of schools that offer courses for educational requirements for original licensing;
- Revising provisions relating to course requirements to obtain an original license;
- Revising provisions relating to the approval of a course that meet the educational requirements for an original license or permit, course for post licensing education, course for continuing education and course for distance education;
- Revising provisions relating to continuing education requirements for the renewal of a license;
- Revising provisions relating to financial statements for the Real Estate Education, Research and Recovery Fund;
- Revising provision relating to the approval of persons who are approved to serve on an advisory committee;
- Revising provisions relating to advertising;
- Revising provisions relating to the location of an office;
- Revising provisions relating to administrative fines that can be issued by the Administrator;
- Revising provisions concerning experience a licensee gains while employed by an owner-developer;
- Revising provisions relating to continuing education requirements for the renewal of a permit to engage in property management;
- Repeals certain definitions;
- Repeals provisions concerning the satisfaction of requirements for course in principles of real estate to obtain an original license as a broker or broker-sales,

and;

• Providing other matters properly relating thereto.

A copy of all materials relating to the proposed regulations may be obtained on the Division's web site at <u>www.red.nv.gov</u> or by contacting Teralyn Lewis at:

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