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BEFORE THE COMMISSION OF APPRAISERS OF REAL ESTATE

STATE OF NEVADA

SHARATH CHANDRA, Administrator, REAL ESTATE DIVISION, DEPARTMENT OF BUSINESS & INDUSTRY. STATE OF NEVADA.

Petitioner,

DON E. BEEBE, JR. (License No. A.0004097-CR),

Respondent.

Case No. 2020-638, AP21A.007.S



NEVADA COMMISSION OF APPRAIS

FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER

This matter came on for hearing before the Nevada Commission of Appraisers of Real Estate (the "Commission"), on Tuesday, July 18, 2023 (the "Hearing"). Don E. Beebe, Jr. ("Respondent") appeared in person on his own behalf. Christal Park Keegan, Esq., Deputy Attorney General with the Nevada Attorney General's Office, appeared and prosecute the Complaint on behalf of Petitioner Sharath Chandra, Administrator of the Real Estate Division, Department of Business and Industry, State of Nevada (the "Division"). After hearing testimony presented in this matter and for good cause appearing, the Commission now enters its Findings of Fact, Conclusions of Law, and Order against Respondent as follows:

T. **JURISDICTION**

The Respondent is a Certified Residential Appraiser licensed by the Division, and therefore, is subject to the Jurisdiction of the Division and the provisions of NRS and NAC Chapter 645C. By availing himself of the benefits and protections of the laws of the State of Nevada, the Respondent has submitted to the jurisdiction of the Division.

II. FINDINGS OF FACT

The matter having been submitted for decision based upon the allegations of the Complaint, the Commission now, based upon the evidence presented during the hearing, finds that there is substantial evidence in the record to establish each of the following:

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- 1. The Respondent provided an Appraisal Report for 5720 Whispering Waters Avenue, Las Vegas, Nevada 89131 ("Property"). 0007-0013.
 - 2. The Respondent's Appraisal Report represented a signature date of June 24, 2020. 0013.
- 3. But the Respondent's Appraisal Report provided two dates after the signature date of the report, 06/26/2020 and 06/29/2020, in the Supplemental Addendum. 0024.
- 4. The Respondent's Appraisal Report and work file do not contain support for the adjustments made in the sales grid. 0009.
- 5. The Respondent's Appraisal Report contained differing statements on whether an inspection was exterior only or exterior and interior. 0008, 0011 0012, and 0014.

III. CONCLUSIONS OF LAW

The Commission, based upon the preponderance of the evidence, makes the following legal conclusions:

The Respondent failed to prepare the appraisal report for the Property in Compliance with the Standards of the Appraisal Foundation and the law. The Standards are published in the Uniform Standards of Professional Appraisal Practice ("USPAP") adopted by the Appraisal Standards Board of the Appraisal Foundation, as authorized by Congress, and adopted in Nevada by NAC 645C.400(1)¹.

First Violation

The USPAP RECORD KEEPING RULE requires an appraiser must prepare a work file for each appraisal or appraisal review assignment. A work file must be in existence prior to the issuance of any report or other communication of assignment results. A written summary of an oral report must be added to the work file within a reasonable time after the issuance of the oral report. The work file must include all other data, information, and documentation necessary to support the appraiser's opinions and conclusions and to show compliance with USPAP, or references to the location(s) of such other data, information, and documentation.

The Respondent violated USPAP RECORD KEEPING RULE by failing to include all reports sent to the intended user in the work file, as suggested by the subsequent dates indicated after the signature date of the Appraisal Report.

¹ The 2020-2021 edition of USPAP, effective January 1, 2020 through December 31, 2021, is applicable to and utilized for this Complaint.

The Respondent also violated USPAP RECORD KEEPING RULE by failing to contain the data, information, or documentation used to arrive at the opinions or conclusions with the Appraisal Report.

The Respondent's actions constitute unprofessional conduct pursuant to NRS 645C.470(2), as determined by NAC 645C.405(1) and (2) and grounds for disciplinary action pursuant to NRS 645C.460(1)(a) and/or (b).

Third Violation

USPAP Standards Rule 1-4(a) requires an appraiser must collect, verify, and analyze all information necessary for credible assignment results: (a) When a sales comparison approach is necessary for credible assignment results, an appraiser must analyze such comparable sales data as are available to indicate a value conclusion.

The Respondent violated Standards Rule 1-4(a) by failing to contain the necessary data, information, or documentation to support the adjustments made in the sales grid within the Appraisal Report or work file.

The Respondent's actions constitute unprofessional conduct pursuant to NRS 645C.470(2), as determined by NAC 645C.405(1) and grounds for disciplinary action pursuant to NRS 645C.460(1)(a) and/or (b).

Fourth Violation

USPAP Standards Rule 2-1(a) requires each written or oral real property appraisal report must:

(a) clearly and accurately set forth the appraisal in a manner that will not be misleading.

In violation of Standards Rule 2-1(a), Respondent's Appraisal Report made differing statements regarding the inspection of the subject property on whether it was exterior only or exterior and interior.

The Respondent's actions constitute unprofessional conduct pursuant to NRS 645C.470(2), as determined by NAC 645C.405(1) and (2) and grounds for disciplinary action pursuant to NRS 645C.460(1)(a) and/or (b).

ORDER

IT IS HEREBY ORDERED that Respondent shall pay to the Division a total amount of \$5,252.14. This total amount reflects no administrative fine amounts for committing any of the above

stated (3) violations of law, but \$5,252.14 for the Division's costs and attorney's fees. Respondent shall pay in equal installments within 24 months (2 years) beginning September 1, 2023, as follows:

1st Year: 12 payments at \$220/month

2nd Year: 11 payments at \$220/month

With \$192.14 to be paid on the 12th and final payment in the 2nd year for a total payment of \$5,252.14, as being the total Amount Due hereunder. At any time, RESPONDENT may elect to make pre-payments on the Amount Due with no penalties so long as the monthly amount due in the annual period is satisfied in full as specified above.

If the payment is not actually received by the Division on or before its due date, it shall be construed as an event of default. In the event of default, Respondent's licenses and permit shall be immediately suspended, and the unpaid balance of the costs and fees, together with any attorney's fees and costs that may have been assessed, shall be due in full to the Division within ten (10) calendar days of the date of default. The Division may institute debt collection proceedings for failure to timely pay the total fine.

IT IS FURTHER ORDERED that Respondent's Certified Residential Appraiser License No. A.0004097-CR is hereby revoked, effective thirty (30) days from the date of this Order pursuant to NRS 645C.520. The Respondent shall not reapply for his license until the amount is paid in full, and the Respondent has successfully completed the following continuing education requirements, which shall not be counted towards his license renewal requirements:

7 Hours of Residential Sales Report Writing; and

A minimum of 4 Hours of Work File

The Commission retains jurisdiction for correcting any errors that may have occurred in the drafting and issuance of this Decision.

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1	Pursuant to NRS 645C.520, this Order shall become effective 30 days from the date of this Order
2	on the 24th day of July , 2023.
3	Dated this 24th day of July, 2023.
4	NEVADA REAL ESTATE COMMISSION
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6	By: Vice President, Nevada/Real Estate Commission
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8	Dated this 19th day of July, 2023
9	AARON D. FORD
10	Attorney General
11	By: <u>Pokeegan</u> CHRISTAL P. KEEGAN (Bar No. 12725)
12	Deputy Attorney General
13	5420 Kietzke Lane, Suite 202 Reno, Nevada 89511
14	(775) 687-2141 Attorneys for Real Estate Division
15	Allorneys for Real Estate Division
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