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3 **COMMISSION OF APPRAISERS OF REAL ESTATE**

4 **STATE OF NEVADA**

5 SHARATH CHANDRA, Administrator,
6 REAL ESTATE DIVISION,
7 DEPARTMENT OF BUSINESS AND
8 INDUSTRY, STATE OF NEVADA,

9
10 Petitioner,

11 vs.

12 HARRY H. SCHMALZ
13 (License No. A.0001745-CR),

14 Respondent.

Case Nos. 2019-991, AP20.008.S
and
2020-950, AP21.020.S

AMENDMENT TO STIPULATION AND
ORDER FOR GLOBAL SETTLEMENT
OF DISCIPLINARY ACTIONS

FILED

APR 17 2023

NEVADA COMMISSION OF APPRAISERS
mq2110

15 This Amendment to the Stipulation and Order for Global Settlement of Disciplinary
16 Action (the "Stipulation") is entered into by and between the State of Nevada, Department
17 of Business and Industry, Real Estate Division ("Division"), through its Administrator
18 Sharath Chandra ("Petitioner"), by and through their attorney of record, Christal P.
19 Keegan, Deputy Attorney General, and Harry H. Schmalz ("RESPONDENT").

20 The parties hereby agree to amend Section 4 under the Proposed Global Settlement
21 Agreement part of the Stipulation to include 4 hours of education courses in the subject
22 matter of Manufactured Housing, and restated in its entirety to read as follows:

23 4. RESPONDENT further agrees to take 51 hours of the following Division
24 approved education courses:

25 As relevant to Case No. 2019-991, AP20.008.S:

- 26 • Not less than 14 hours of Valuation and Cost Approach.
- 27 • Not less than 4 hours of Ethics, Competence, and Negligence.
- 28 • Not less than 4 hours of Adjustments.
- Not less than 5 hours in Work File,
- Not less than 4 hours in Manufactured Housing, and
- Not less than 5 hours in Land and Site Valuation.

As relevant to Case No. 2020-950, AP21.020.S:

- Not less than 15 hours Residential Market Analysis and Highest and Best Use

The 51 hours of continued education set forth herein above shall be completed within 18 months of the Appraisal Commissioner signing the Stipulation. None of the above listed education will count towards license renewal. Upon completion the education must be submitted to the Division. Within one (1) year of completing the required education, the RESPONDENT will submit (1) month of appraisal logs. The Division will select from those logs random appraisals to be reviewed for USPAP compliance, unless the Division finds additional issues with the appraisals reviewed, in which event the Division shall be permitted to pursue additional investigation.

Except as specifically modified in this Amendment, the terms and conditions of the Stipulation shall remain unmodified and in full force and effect.

DATED this 12 day of April, 2023.

DATED this 11 day of April, 2023.

NEVADA DEPARTMENT OF BUSINESS
& INDUSTRY REAL ESTATE DIVISION

By:


SHARATH CHANDRA
Administrator

By:


HARRY H. SCHMALZ


Approved as to form:

Approved as to form:

AARON D. FORD
Attorney General

LIPSON NEILSON P.C.

By:


CRISTA P. KEEGAN (Bar No. 12725)
Deputy Attorney General
6128 Kietzke Lane #202
Reno, Nevada 89511

By:

/s/ Janeen Isaacson

JANEEN ISAACSON (Bar. No. 6429)
9900 Covington Cross Drive, Suite 120
Las Vegas, Nevada 89144-7052

Attorney for Real Estate Division

Attorney for Respondent

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ORDER FOR SETTLEMENT OF
DISCIPLINARY ACTIONS

11 The Stipulation of Disciplinary Action having come before the Real Estate
12 Commission, Department of Business and Industry, State of Nevada, during its regular
13 agenda on April 4, 2023, and the Commission being fully apprised of terms and good cause
14 appearing.

15 IT IS ORDERED that the foregoing Stipulation and Order for Global Settlement of
16 Disciplinary Action and the Amendment thereto, submitted by Petitioner and Respondent,
17 is approved in full.

18 This Order shall become effective on the 16th day of April, 2023

19 NEVADA REAL ESTATE COMMISSION

20
21 By:

President, Nevada Real Estate Commission

22 Submitted by:

23 AARON D. FORD
24 Attorney General

25 By:

epkeegan
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