

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION
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SUMMARY OF APPRAISER LICENSING REQUIREMENTS

To register for the Appraisers licensing exam, please visit <http://www.pearsonvue.com/nv/appraisers/>.

REQUIRED HOURS OF EDUCATION

Registered Intern

30 hours Basic Appraisal Principles
30 hours Basic Appraisal Procedures
15 hours National *USPAP*
4 hours Supr/Trainee
3 hours Nevada Law

Licensed Residential Appraiser

30 hours Basic Appraisal Principles
30 hours Basic Appraisal Procedures
15 hours National *USPAP*
15 hours Residential Market Analysis & Highest and Best Use
15 hours Residential Site Valuation Cost Approach
30 hours Residential Sales Comparison & Income Approaches
15 hours Residential Report Writing & Case Studies
3 hours Nevada Law

Certified Residential Appraiser

30 hours Basic Appraisal Principles
30 hours Basic Appraisal Procedures
15 hours National *USPAP*
15 hours Residential Market Analysis & Highest and Best Use
15 hours Residential Site Valuation Cost Approach
30 hours Residential Sales Comparison & Income Approaches
15 hours Residential Report Writing & Case Studies
15 hours Statistics, Modeling and Finance
15 hours Advanced Residential Applications & Case Studies
3 hours Nevada law
20 hours Appraisal Elective Courses

An applicant for a certificate as a residential appraiser must also meet at least one of the following criteria:

- (a) Holds a bachelor's degree in any field of study.
- (b) Holds an associate's degree in a field of study related to the following:
 - (1) Business administration
 - (2) Accounting
 - (3) Finance
 - (4) Economics; or
 - (5) Real estate.
- (c) Has successfully completed 30 semester hours of college-level courses which must include not less than:
 - (1) 3 semester hours of English composition
 - (2) 3 semester hours of microeconomics
 - (3) 3 semester hours of macroeconomics
 - (4) 3 semester hours of finance
 - (5) 3 semester hours of algebra, geometry, or higher mathematics
 - (6) 3 semester hours of statistics
 - (7) 3 semester hours of computer science
 - (8) 3 semester hours of business or real estate law; and

- (9) 2 elective courses each consisting of three semester hours in any of the areas listed in this paragraph or in accounting, geography, agricultural economics, business management or real estate.
- (d) Has successfully completed at least 30 semester hours of College-Level Examination Program (CLEP) examinations in each of the following areas:
- (1) 3 semester hours of college algebra
 - (2) 6 semester hours of college composition
 - (3) 3 semester hours of college composition modular
 - (4) 6 semester hours of college mathematics
 - (5) 3 semester hours of macroeconomics
 - (6) 3 semester hours of microeconomics
 - (7) 3 semester hours of introductory business law; and
 - (8) 3 semester hours of information systems.
- (e) Successfully completed any combination of paragraphs (c) and (d) that ensure coverage of all areas and semester hours pursuant to paragraph (c).

Certified General Appraiser

30 hours Basic Appraisal Principles
 30 hours Basic Appraisal Procedures
 15 hours National *USPAP*
 3 hours Nevada Law
 30 hours General Market Analysis & Highest and Best Use
 30 hours General Site Valuation & Cost Approach
 30 hours General Sales Comparison Approach
 60 hours General Income Approach
 30 hours General Report Writing and Case Studies
 15 hours Statistics, Modeling and Finance
 30 hours Appraisal Elective Courses.

An applicant for a certificate as a certified general appraiser must also hold a bachelor's degree or higher from an accredited college or university.

EXPERIENCE REQUIREMENTS:

LICENSED RESIDENTIAL Two years and 2400 hours of experience as an Appraiser OR Intern.
 CERTIFIED RESIDENTIAL Two years and 2500 hours of experience (INCL. 500 HOURS OF COMPLEX APPRAISALS).
 CERTIFIED GENERAL At least three years and 3600 hours of experience (INCL. 1500 HOURS OF NON-RESIDENTIAL APPRAISALS).

ISSUANCE OF OUT-OF-STATE LICENSE/ CERTIFICATION:

For issuance of a license/ certification, the following information must be submitted:

1. [Form 599](#)
2. Completed application with notarized [Form 656](#).
3. One completed fingerprint card
4. Copy of your appraiser license/certification issued by your home state.
5. One photo, 1 ½" x 1 ½".
6. Proof of completion of 3 hours of NEVADA APPRAISAL LAW.

TEMPORARY PRACTICE PERMIT

1. [Form 538](#)
2. Completed application with notarized [Form 656](#).
3. Copy of your appraiser license/certification issued by your home state.
4. A letter of engagement or other evidence of the specific property to be appraised. MUST INCLUDE COMPLETION DATE.
5. One photo 1 ½" x 1 ½".

FEES:

Licensed or Certified Residential – \$100.00 Application fee, \$320.00 License fee, \$15.00 Technology fee	TOTAL \$435.00
Certified General – \$100.00 Application fee, \$420.00 License fee, \$15.00 Technology fee	TOTAL \$535.00
Temporary Practice Permit – \$115.00, \$15.00 Technology fee	TOTAL \$130.00
Intern Registration – \$100.00 Application fee, \$190.00 Registration fee, \$15.00 Technology fee	TOTAL \$305.00