### STATE OF NEVADA

### DEPARTMENT OF BUSINESS AND INDUSTRY

### **REAL ESTATE DIVISION**

1179 Fairview Drive, Suite E | **Carson City**, NV 89701 | **Main**: (775) 687-4280 | **Fax**: (775) 687-4868 2501 East Sahara Avenue, Suite 102 | **Las Vegas**, NV 89104-4137 | **Main**: (702) 486-4033 | **Fax**: (702) 486-4275

Web: <a href="http://red.nv.gov">http://red.nv.gov</a> | Email: <a href="mailto:realest@red.state.nv.us">realest@red.state.nv.us</a>STATE OF NEVADA

### OWNER-DEVELOPER APPLICATION

### **General Information**

"Owner-Developer" means a person, natural or artificial, who owns five or more lots within a recorded subdivision or shown on an approved parcel map, on each of which there is a single family residence not previously sold. For the purposes of this definition, the single family residence includes a condominium or townhouse unit.

"Sales Manager" means the duly authorized person filing the application form who will be responsible for sales management.

If, for any reason, the Division denies an application, the applicant may appeal the decision. The Division shall have broad discretion in granting or denying an application in view of the difficulty in securing evidence of bad reputation or of specific instances of fraudulent or unethical conduct.

Licensed real estate salesmen employed by a registered owner-developer may not be associated with a real estate broker during the same time period.

### **Instructions to Applicants for Owner-Developer Registration**

The owner-developer registration will not be issued if an exemption from NRS 119 for the property described in the application has not been issued by the Real Estate Division. If the exemption has not been secured, the requirements are attached to the back of this application.

- 1. Application Form: This form must be filled out completely. The affidavits that are to be notarized appear on the last page of the form. Answer each question carefully. An original application must be completed for each recorded subdivision which an owner-developer intends to register.
- 2. Financial Statement: Attach the latest financial statement (not more than one year old) for the owner-developer. If more than one application for registration is being submitted at the same time, duplicate financial forms will not be required. Attached is a suggested financial form. You may use this form or any other form comprising the same information which has already been prepared by your accountants.
- 3. Form of Business: Attach a copy of the contractor's license, city or county business license and if the business is a corporation submit the Articles of Incorporation and current list of officers as filed with the Secretary of State. If the business is a L.L.C. submit the Articles of Organization and current list of members. If the business is a partnership, attach documentation of partnership. Attach a copy of the recorded fictitious name if different from the owner-developer name.
- 4. Sales Agreement: Attach a copy of the sales agreement which agreement shall obligate the owner-developer to construct a single-family residence.
- 5. Statutes: Copies of Nevada Revised Statutes, Chapter 645 and Chapter 119 and their respective administrative code are available at either division office. The fee is \$8 each, including postage and handling, payable in advance. The owner-developer must comply with statute and administrative code regarding his operation and the supervision and regulation of licensed salesmen and broker-salesmen.

6. Fee Schedule: Each Original Registration of an Owner-Developer
Each annual renewal of a registration
Each Enlargement of the area of a registration
Each change of name or address

\$500, plus \$125 per map
\$500, plus \$500, plus \$50 per map
\$500, plus \$50 per map

No part of any fee is refundable. Make checks payable to the Real Estate Division

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**IMPORTANT:** Each detail of this application must be completed. Applications will not be considered unless all information and companion forms called for are furnished.

This application is submitted for registration as an Owner-Developer under NRS 645.283 and the Nevada Administrative Code.

PLE	ASE PRINT OR TYPE						
1.	Owner-Developer's Name						
		First	Middle	Last			
2.	Firm Name						
			(Contractor's Name)				
3.	Owner of Record						
			ed Owner on Preliminary Title Report)				
4.							
5.	Social Security Number or	Federal Tax Identification	on Number for the Company				
6.	Address of Owner-Develop	er's principal place of bu	isiness				
7.			sible for sales management an	d to whom all division			
	correspondence will be add			T			
	Name/P	osition	Social Security Number	Telephone Number			
				_			
8.	Address of person responsi	ble for sales managemen	t if different from Owner-Dev	eloper			
0	D 1.1 11	C 1 1' ' '					
9.	Recorded name and locatio	n of subdivision:					
	D (' 1 C 1 1'	• •					
	Promotional name of subdi-	vision:					
10	A 11 f1 14!(-)						
10.	Address of sales location(s)						
11.	Navada contractor license r	number of Owner Develo	nnor.				
	Nevada contractor license r		•	1. 1			
12.	•	e Owner-Developer by a	any public authority been susp	enaea or revokea?			
	☐ Yes ☐ No						
13.		he Owner-Developer has	s applied been denied by any p	ublic authority?			
	l I Yes I I No						

14.	Has a surety company declined to be surety on any bond written on the Owner-Developer within 2 years prior to the date of this application: Yes No					
15.		s any governmental agency ever instituted proceedings against the Owner-Developer?  Yes No				
16.	Has any proceeding ever been instituted by or against the Owner-Developer under the Bankruptcy Act, or has he ever made an assignment for the benefit of creditors?   Yes No					
17.	felony? Yes No					
b. Has the Owner-Developer or Sales Manager ever been charged with, arrested for, or convicted or gross misdemeanor?  Yes No						
	c.	Has the Owner-Developer or Sales Manager ever been permitted to change a plea of guilty after conviction of a crime or had a judgement or verdict vacated?   Yes   No				
	d.	Has the Owner-Developer or Sales Manager ever entered a plea of nolo contendere to a criminal action?   Yes No				
		ANY OF QUESTIONS 12-17 WERE ANSWERED YES, GIVE FULL DETAILS, INCLUDING THE COURT, TITLE OF PROCEEDINGS, DISPOSITION, AND ANY OTHER PERTINENT INFORMATION ON AN ATTACHED SHEET.				
18.	Но	w long has the Owner-Developer been in business?				
19.	Na	mes of previous subdivisions built/sold				
20.		s the Owner-Developer previously filed for an exemption under the provisions of Chapter 119 of NRS this subdivision?   Yes No				
	Ch	owner-developer registration will not be issued for any subdivision which falls under the purview of apter 119 of Nevada Revised Statutes until compliance has been accomplished, either previously or h this application.				
21.		e owner-developer registration precludes the sale of vacant property. Does your project include lots ered with a residential building?   Yes  No				
22.						
23.	Att	ach a copy of the following documents:				
	a.	Sales agreement to be used.				
	b.	Business license and Contractors license.				
	c.	Articles of Incorporation and current list of officers or Articles of Organization and current list of members or documentation of partnership.				
	d.	Corporate minutes or partnership agreement showing authority of sales manager to manage sales personnel.				
	e.	Fictitious firm name filing, if applicable.				
	f.	Current preliminary title report with legal description in lots and blocks.				
	g.	Vital statistics sheet for sales manager (form attached).				
	h.	Financial statement of the Owner-Developer (not more than one (1) year old).				
24.	The	e attached affidavits must be signed by the sales manager and the owner-developer. Each signature				

must be notarized.

# VITAL STATISTICS FORM

The following is to be completed by the person to be responsible for sales management.

Name:	
Social Security Number:	
Residence:	
Date of Birth:	
Place of Birth:	
Height:	
Weight:	
Eyes:	
Hair:	
Signature:	
Date:	_

# AFFIDAVIT OF SALES MANAGER

STATE OF	_ )	
COUNTY OF	\right\{ ss.	
I, I am the Broker-Salesman to act as sales application are true, that in acting as the b registered owner-developer I agree to be bou STATUTES, CHAPTER 645 and the Nevac and that should a change of address, name or my employ occur, I will immediately notify the same of	, b manager herein named, that the roker salesman responsible for n and by and subject to the provision la Administrative Code, with what status affecting me or the license	nanaging sales personnel for the ns found in NEVADA REVISED ich I have made myself familiar,
	Signature	of Sales Manager
Subscribed and sworn to before me this	day of	, 20
		ture of Notary
	Γ OF OWNER-DEVELOPI	ER
STATE OFCOUNTY OF		
I, I am the Owner-Developer herein named, tha Registered Owner-Developer I agree to be be REVISED STATUTES, CHAPTER 645 and of the salesmen, broker/salesmen and the auth or status affecting me, the licensed salesmen, occur, I will immediately notify the Real Esta	t the statements made in this applicant by and subject to the provision the Nevada Administrative Code, norized sales manager, and that she broker/salesmen or the authorized	ons found in NEVADA that I am responsible for the act ould a change of address, name
	Signature o	f Owner-Developer
Subscribed and sworn to before me this	day of	, 20
		ture of Notary

# CONFIDENTIAL FINANCIAL STATEMENT

Name		Social Security #					
Address		Puginaga Dh					
		Residence Ph.					
Occupation		Employer					
Employer's Address							
Spouse's Name		Social Security #					
Address		Dusinass Dh	Business Ph.				
		Residence Ph.					
Occupation		Employer					
Employer's Address							
		ASSETS					
ALL LIQUID ASS		MUST BE ACCOMPANIED BY VERIFICATION					
Cash (other than amounts shown in banks)	\$	Automobiles	\$				
Cash in Banks (Schedule 1)	\$	Other investments (Schedule 3)	\$				
Accounts Receivable (Schedule 2)	\$	Personal Property	\$				
Notes Receivable (Schedule 2)	\$	Net Worth of any Business Owned					
Stocks and Bonds (Schedule 3)	\$	(Please include financial statement)	\$				
Cash Value of Life Insurance (Schedule 6)		Other Assets					
Real Estate (Schedule 4)	\$						
Sub Total	\$	Sub Total	\$				
		Total	<b>\$</b>				
		LIABILITIES					
Notes Payable to Others (Schedule 7)	\$	Loans Against Life Insurance (Schedule 6)	\$				
Installment Loans Payable (Schedule 7)	\$	Other Liabilities	\$				
Accounts Payable	\$	Liens on Real Estate (Schedule 5)	\$				
Taxes Payable	\$	Long Term Debts	\$				
Sub Total	\$	Sub Total	\$				
		Total	\$				
		Net Worth	\$				
Salary	\$	Taxes & Assessments	\$				
Spouse's Salary	\$	Income Taxes	\$				
Dividends	\$	Child Support/Alimony	\$				
Interest	\$	Mortgage Payments	\$				
Commissions	\$	Contract Payments	\$				
Rentals	\$	Insurance	\$				
Other	\$	Other	\$				
Total	\$	 Total	\$				

Schedule 1 Cash i	n Banks & Sav	ings and Loan &	SCHEDUI Checking A				
Bank	Name	90 Da	ay Avg Balan	nce A	Account #		Balance
							Φ.
· • • • • • • • • • • • • • • • • • • •	1 '. '.	1		1 1: : : :: ::		otal	\$
** For each account,				•			
Current Balance, Ac							
leposit for a minimu			ne date of ap	plication. This fil	nanciai sta	itement ca	nnot be approved
without verification		5.150(2).					
Schedule 2 Recei		0.11 1			1.7	· . D .	77 '1D 1
Name of Debto	r	Collateral		Payments	Matur	ity Date	Unpaid Balance
						4.7	Φ.
chedule 3. Stock	s and Bonds				1	otal	\$
# of Shares	Descr	intion	Amouni	t Carried on My E	Rooks	Prese	nt Market Value
" of Sitteres		<u>.p.r.o.r.</u>	111101111			17050	1,120,100, 4,000,
					T	2421	Φ
Sahadula 4 Paal 1	Fatata (If additi	onel engagie no	angery office	ih caparata chaat)	Т	otal	\$
Schedule 4. Real	Estate (If additi	onal space is ned	cessary, attac	ch separate sheet)	T	otal	
	·		J				Estimated
Schedule 4. Real 1  Address or Legal	·	onal space is nee	J	Monthly		otal  nal Cost	Estimated Present
	·		J				Estimated
	·		J	Monthly			Estimated Present
	·		J	Monthly			Estimated Present
	·		J	Monthly	Origin		Estimated Present

Schedule 5. Mortgages of liens on Real Estate	e
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Name of Creditor	Payments	Unpaid Balance
	Tota	al \$

**Schedule 6.** Cash Surrender Value of Life Insurance

Company	Face Amount	Cash Value	Loans Against Policy

**Totals** 

Total \$

**Schedule 7.** Notes Payable to Others

Address	Payments	Collateral	Unpaid Balance
	Address	Address Payments	Address Payments Collateral

Total

I, by signing and filing this application, authorize any person or institution to which reference is made by me in connection with the application, to release or divulge to the Real Estate Division or its representative any information in the possession of such person or institution regarding me. I hereby approve any investigation on my credit background.

Signature \_\_\_\_\_ Date \_\_\_\_

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### APPLICATION FOR ENLARGEMENT OF OWNER-DEVELOPER REGISTRATION

**IMPORTANT:** Each detail of this application must be completed. Applications will not be considered unless all information and companion forms called for are furnished.

This application is submitted for enrollment of my Owner-Developer (OWN) Registration under NRS 645.283 and the Nevada Administrative Code.

PLE	CASE PRINT OR TYPE:			
Original Registration Issued on:			Assigned OWN No.	
		Date		
1.	Owner-Developer's Name			
		First	Middle	Last
2.	Address of Owner-Developer			
3.	Name of Sales manager if differen	ent from Owner-Dev	eloper	
	Ç		•	
4.	Address of Sales manager if diffe	erent from Owner-De	eveloner	
	riddless of Sales manager if diffe	erent from 5 wher by	evelopei	
_		1 1' ' '		
5.	Recorded name and location of s	subdivision		
6.	Legal description of the property	covered by this regi	stration enlargement	
7.	The Owner-Developer must file	for an exemption und	der the provisions of Chapter 1	19 of NRS for this
. •	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Г	r	

- particular unit(s).
- 8. Attach \$50.00 enlargement fee.
- 9. Sales manager and Owner-Developer sign the attached affidavits.
- 10. Attach a current preliminary title report with lot and block legal description.

# AFFIDAVIT OF SALES MANAGER

STATE OF	. )	
COUNTY OF	ss.	
I,  I am the person authorized to act as sales man application are true, that in acting as the duly the registered owner-developer I agree to be REVISED STATUTES, CHAPTER 645 and the familiar, and that should a change of address employ occur, I will immediately notify the Reader of the registered owner-developer I agree to be REVISED STATUTES, CHAPTER 645 and the familiar, and that should a change of address employ occur, I will immediately notify the Reader of the registered owner-developer I agree to be REVISED STATUTES, CHAPTER 645 and the familiar, and that should a change of address employ occur, I will immediately notify the Reader of the registered owner-developer I agree to be REVISED STATUTES, CHAPTER 645 and the familiar, and that should a change of address employ occur, I will immediately notify the Reader of the registered owner-developer I agree to be REVISED STATUTES, CHAPTER 645 and the familiar, and that should a change of address employ occur, I will immediately notify the Reader of the registered owner-developer I agree to be REVISED STATUTES, CHAPTER 645 and the familiar, and that should a change of address employ occur, I will immediately notify the Reader of the registered owner-developer I agree to be REVISED.	authorized person resp bound by and subject the Nevada Administrati name or status affec	onsible for managing sales personnel for et to the provisions found in NEVADA ve Code, with which I have made myself
		Signature of Sales manager
Subscribed and sworn to before me this	day of	, 20
		Signature of Notary
	OF OWNER-DEV	ELOPER
STATE OF	ss.	
I, I am the Owner-Developer herein named, that the Registered Owner-Developer I agree to be boun REVISED STATUTES, CHAPTER 645 and the of the salesmen and the authorized sales manageme, the licensed salesmen, or the authorized sales Real Estate Division.	nd by and subject to the e Nevada Administrativer, and that should a ch	provisions found in NEVADA ve Code, that I am responsible for the act ange of address, name or status affecting
	-	Signature of Owner-Developer
Subscribed and sworn to before me this	day of	, 20
		Signature of Notary

## **EXEMPTION DETERMINATION REQUIREMENTS**

The Nevada Real Estate Division understands that you wish an exemption determination under the Nevada Revised Statutes, Chapter 119.120(4), the Land Sales Law

In order to make this determination, the Division will need the following items:

- 1. Cover letter requesting the exemption.
- 2. A copy of the recorded plat map.
- 3. The promotional name of the subdivision.
- 4. The physical address of the subdivision
- 5. A copy of the Nevada contractor's license.
- 6. Submit evidence of the contractor's ownership interest in the project.
- 7. A sworn statement signed by the contractor stating that each lot offered or disposed of will include a residential building when disposition is completed.
- 8. A copy of the purchase agreement including verification that the purchasers will take title free and clear of any encumbrances.
- 9. A preliminary title report issued within 30 days of the date of the request for exemption.
- 10. **\$500** exemption determination fee per NRS 119.320, (per unit or phase), revised by the 78<sup>th</sup> Legislative Session, effective July 1, 2015, http://leg.state.nv.us/Session/78th2015/Bills/AB/AB478\_EN.pdf

**NOTE:** When applying for an exemption determination in conjunction with an owner-developer registration pursuant to NRS 645.285, it is not necessary to duplicate documents which are requested on both applications.