## STATE OF NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY

## **REAL ESTATE DIVISION**

3300 W. Sahara Ave., Suite 350, Las Vegas, Nevada 89102 \* (702) 486-4033 e-mail: realest@red.nv.gov \* http://red.nv.gov/

## EXEMPT PROJECT PRELIMINARY PERMIT

To receive a Preliminary Permit to take reservations, the following items must be submitted to this office:

- 1. A letter declaring the intention of the applicant to file an exemption citing the applicable exemption.
- 2. A specific explanation of why the subdivision will qualify for this specific exemption once the map has been recorded.
- 3. Copy of the developer's Nevada contractor's license (applicable only to an exemption under NRS 119.120.4).
- 4. A reservation from which must contain the following provisions:
  - a) Reservation is non-contractual;
  - b) Deposit must be totally refundable;
  - c) Deposits will be kept in an independent escrow account, and include the name and address of the escrow company in Nevada who will be holding deposits. If the escrow account is interest bearing, all interest must inure to the purchaser.
- 5. A letter of acceptance and understanding from the escrow/title company acknowledging they will be holding the deposit money pursuant to the reservation agreement.
- 6. \$275 Preliminary Permit fee.
- 7. Any other documentation the Administrator deems necessary.

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