

STEVE SISOLAK
Governor

STATE OF NEVADA



TERRY REYNOLDS
Interim Director

SHARATH CHANDRA
Administrator

DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION

<http://red.nv.gov/>

DATE

NAME

ADDRESS WITH COMPANY

TIME SHARE PERMIT PROCESSING FORM 751

Registration No:

Expiration Date:

Project Name:

Effective July 1, 2015, Assembly Bill 478 (78th Legislative Session) requires new registration fees, please check all boxes that apply:

In compliance with NRS\NAC Chapter 119A, I hereby make request for application, renewal, amendment or other processing requests of the referenced time share registration.

- Submit **\$400**: For each preliminary permit to sell time shares.
- Submit **\$1,500**: For each initial permit to sell time shares, including an abbreviated registration. Complete and submit Form 566 (Application) and Form 567 (Public Offering Statement), and/or Form 567B (Abbreviated Registration).
- Submit **\$200**: For each amendment to a statement of record after the issuance of the permit to sell time shares, where no new component sites are added. This includes amending any current surety bond on file, revision to a trust on record **and amending for Required Disclosures pursuant to Senate Bill No. 195 of the 79th Legislative Session (2017), effective 10-1-2017.**
- Submit **\$500**: For each amendment to a statement of record after the issuance of the permit to sell time shares, where one or more new component sites are added, not including the addition of units to a component site previously permitted. This includes amending any current surety bond on file or revision to a trust on record.
- Submit **\$750**: For each annual renewal of a permit to sell times shares with only one component site.
- Submit **\$1,500**: For each annual renewal of a permit to sell time shares with more than one component site, including an abbreviated registration.
- Submit **\$300**: For each initial registration of a time-share resale broker. Complete and submit Form 568 and 568A.
- Submit **\$150**: For each renewal of the registration of a time-share resale broker.
- Submit **\$100**: For each original and annual registration of a manager. Complete and submit Manager Registration Form 606 required annually for each permit.
- Submit **\$25**: Statement of Project Broker Form 649 must be completed and submitted with an initial application, annual renewal or a material change.
- Submit **\$7500**: For each conversion to an abbreviated registration. Complete and submit Form 753.

**NEVADA REAL ESTATE DIVISION
 TIME SHARE PERMIT PROCESSING FORM 751
 PAGE 2**

- Submit **\$500**: For each registration of a time-share exchange company. Complete and submit Form 754.
- Submit a **Current Preliminary Title Report**, dated no more than **30 days** prior to submission of this application. Application for renewal cannot be submitted more than **60 days** prior to expiration. *In the case of common interest projects, also include the current budget of the association and a current letter from the owners association stating the developer is current in its payment of assessments.*
- I certify that there has been no material change to the statement of record information originally submitted to the Nevada Real Estate Division to obtain the most recent public offering statement approved for use.
- I certify that the information contained in the current public offering statement and statement of record documents is correct, except for the revisions submitted by: ___ U.S. mail hard copy or ___ electronically in the ARELLO Time Share Registry. (Only options available to submit.) Attach, if applicable the appropriate verifications and exhibits.
- Filing has been submitted in the ARELLO Time Share Registry. The ATR file number is _____
- Please close my file. I do not wish to renew the permit to sell time shares because: (check one) ___ All units have been sold; ___ Sales activity has ceased; or ___ Other. If "other," attach separately an explanation.
- E-mail address of the party that will be responsible for any questions or notification of deficiencies or approval: _____ (Print clearly)

OATH:

- "I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct."

TYPE or PRINT NAME OF DEVELOPER / ENTITY & TITLE

EMAIL

()

MAILING ADDRESS

TELEPHONE / FAX NO.

SIGNATURE of authorized person

DATE

PRINT/TYPE Name of authorized person

(If a corporation, partnership, limited liability company or other, the natural person signing must be authorized on behalf of the corporation, partnership or limited liability company to sign this document.)

ADDITIONAL INSTRUCTIONS:

Renewals are due to the Nevada Real Estate Division **30 days** prior to the expiration date and fees are non-refundable. Make check payable to the Nevada Real Estate Division. The Division will not process or accept renewals any earlier than **60 days** prior to the expiration date.

Disclaimer: This document is informative only; the same information can be sent by cover letter no earlier than 60 days prior to the expiration to the Division. Do not rely on receipt of this document for Division compliance of your renewal or other processing requests.

Developer Required to File Number of Time Shares

DATE

NAME

ADDRESS WITH COMPANY

Registration

No:

Project

Name:

Expiration

Date:

Assembly Bill 404 (http://www.leg.state.nv.us/Session/77th2013/Bills/AB/AB404_EN.pdf, 77th Legislative Session-2013) created a two-part fee payment process when a developer is adding timeshare inventory in an initial timeshare filing or through an amendment filing. The first fee paid by the developer is the initial permit fee that is submitted with the application for an initial filing or an amendment fee paid with the filing of an amendment. The second fee is the per timeshare fee that must be paid to the Nevada Real Estate Division within 10 days after the developer receives written notification from the Division that the application for a permit to sell a time share plan or an amendment to a time share plan has been approved.

The developer must disclose to the Division and calculate the appropriate fee for the number of time shares being offered in the initial permit to sell or the number of time share interests being added to the time share plan through amendment.

It is the developer's responsibility to file the number of time shares being offered and provide the share calculation and payment within 10 days of the Division notifying the developer of approval of the initial application or amendment. The permit will not be issued until the time share increment filing is received from the developer.

For each such time share up to and including **1,499** time shares: **\$3 per share.**

Number of shares: _____ X \$3 = _____

For each such time share over **1,499** time shares: **\$1.50 per share.**

Number of shares: _____ x \$1.50 = _____

TOTAL FEE DUE \$ _____

For the purposes of calculating the amount of the fee payable under NRS 119A.360, "time share" means the right to use and occupy a unit for 7 days or more per calendar year.

Nevada Assembly Bill No. 478, 78th Legislative Session (2015), amended Chapter 119A Time Shares and is effective July 1, 2015. AB478 Revises certain fees collected by the Real Estate Division of the Department of Business and Industry and imposes certain new fees to be collected by the Division. http://leg.state.nv.us/Session/78th2015/Bills/AB/AB478_EN.pdf

Nevada Assembly Bill No. 475, 78th Legislative Session (2015), http://leg.state.nv.us/Session/78th2015/Bills/AB/AB475_EN.pdf, Revises provisions governing the financial administration of the Real Estate Division of the Department of Business and Industry.

E-mail inquiries to: realest@red.nv.gov.

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