STATE OF NEVADA DEPARTMENT OF BUSINESS & INDUSTRY REAL ESTATE DIVISION

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PLEASE READ THIS FIRST:

APPLICATION FOR CONVERSION TO ABBREVIATED REGISTRATION FORM 753

To be used when the developer of a registered time-share project wishes to convert the existing permit to an abbreviated registration pursuant to NRS 119A.302

The information provided through this form is required pursuant to NRS 119A.302. The Nevada Real Estate Division will consider for issuance another state's public report, public offering statement or other disclosure document only if it contains disclosures substantially equivalent to or greater than the information required to be disclosed to purchasers in Nevada.

An addendum to another state's public report may be necessary if the disclosures required pursuant to NRS 119A.307 are not contained in the report.

Any alteration or amendment to another state's public report or public offering statement must be filed as an amendment to the Nevada abbreviated registration.

This form may be submitted together with Form 751 (Time Share Permit Processing Form) or an original signed cover letter containing the same information. **This form must be submitted with Form 567B** (POS format for Abbreviated Registration), and Form 649 (Statement of Project Broker).

Pursuant to NRS 119A.360(1), the fee for each conversion to an abbreviated registration is \$7500.00, added by the 78th Legislative Session, effective July 1, 2015, available at <u>http://leg.state.nv.us/Session/78th2015/Bills/AB/AB478_EN.pdf</u>. Make checks payable to the Nevada Real Estate Division. No part of any fee is refundable.

For additional information, please contact the Nevada Real Estate Division at 702-486-3791, or visit the Division website at <u>http://red.nv.gov/</u>.

APPLICATION FOR CONVERSION TO ABBREVIATED REGISTRATION

ALL APPLICANTS MUST PROVIDE THE FOLLOWING INFORMATION & DOCUMENTATION:

Date: _____

1. The developer's legal name, any assumed names used by the developer and the developer's principal office location, mailing address, primary contact person and telephone number. NRS 119A.302(2)(a)

2. The name, location, mailing address, primary contact person and telephone number of the timeshare plan. NRS 119A.302(2)(b)

3. The name and principal address of the developer's authorized project broker who must be a real estate broker licensed to maintain offices within this State. NRS 119A.302(2)(c)

4. The name and principal address of all sales and marketing entities and the manager of the timeshare plan. NRS 119A.302(2)(d)

5. Evidence of registration and compliance with the laws and regulations of the state or jurisdiction in which the time-share plan is located, approved or accepted. NRS 119A.302(2)(e)

Attach a letter or other documentation showing approval of the time-share plan from the state that issued the public report or public offering statement that will be used in lieu of the Nevada Public Offering Statement.

6. A brief description as to whether the time-share plan contains one or more component sites and a brief description of the types of time shares offered in the time-share plan. NRS 119A.302(2)(f)

7. Disclosure of each jurisdiction in which the developer has applied for registration of the timeshare plan and whether the time-share plan or its developer was denied registration or was the subject of any disciplinary proceeding. NRS 119A.302(2)(g)

- 8. Copies of any disclosure documents required to be given to purchasers or required to be filed with the state or jurisdiction in which the time-share plan is located, approved or accepted. NRS 119A.302(2)(h) and pursuant to Senate Bill 195 of the 79th Legislative Session, effective 10-1-2017.
 - Attach and submit all disclosure documents together with this form. Also include a preliminary title report and a copy of the sales contract or purchase agreement that will be used for sales conducted in Nevada.
- 9. Copies of any disclosure documents required to be given to purchasers or required to be filed with the state or jurisdiction in which the time-share plan is located, approved or accepted. NRS 119A.302(2)(i)

Attach and submit a copy of the budget together with this form.

10. Any other information regarding the developer, time-share plan, project broker, manager or sales and marketing entities as established by the Division by regulation. NRS 119A.302(2)(j)