

**PROPOSED REGULATION OF THE
COMMISSION OF APPRAISERS OF REAL ESTATE**

LCB File No. R073-15

September 22, 2015

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 645C.210 and 645C.440.

A REGULATION relating to appraisers of real estate; authorizing a licensee or holder of a certificate as an appraiser of real estate to receive credit for continuing education for developing an approved course for continuing education; providing that a licensee or holder of a certificate as an appraiser of real estate may receive credit for continuing education for teaching a course once during each applicable period of licensure or certification; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law prohibits a person from engaging in the business of, acting in the capacity of, advertising as or assuming to act as a real estate appraiser without first obtaining the appropriate certificate, license or permit. (NRS 645C.260) As a condition to the renewal of an active certificate or license, or the reinstatement of an inactive certificate or license, a real estate appraiser must complete the requirements for continuing education prescribed by regulations adopted by the Commission of Appraisers of Real Estate. (NRS 645C.430, 645C.440)

Under existing regulations, a licensee or a holder of a certificate may receive credit for continuing education if he or she teaches a course approved by the Commission. Credit is given only once for teaching the course, and the licensee or holder of a certificate must submit proof that he or she taught the course during the applicable period of licensing or certification. (NAC 645C.345) This regulation provides that a licensee or holder of a certificate who teaches an approved course may receive credit for continuing education for teaching the course once during each applicable period of licensing or certification.

This regulation also authorizes a licensee or holder of a certificate to receive credit for continuing education if he or she develops a course approved by the Commission. Credit will be given only once for developing the course, and the licensee or holder of a certificate must submit proof that he or she developed the course during the applicable period of licensing or certification.

Section 1. NAC 645C.345 is hereby amended to read as follows:

645C.345 1. A licensee or holder of a certificate may receive credit for continuing education if he or she *develops or* teaches an approved course. Credit will be given ~~{only once}~~ :

(a) *Once* for *developing the course*; and

(b) *Once during each applicable period of licensing or certification for* teaching the course.

2. The licensee or holder of a certificate must submit proof that he or she *developed or* taught the course during the applicable period of licensing or certification. ~~{The}~~ *A developer or instructor of a course* may receive 1 hour of credit per each hour of *development or* instruction, but *a developer or instructor of a course* may not receive more than 15 hours of credit per applicable period of licensing or certification for the *developing or* teaching of continuing education.

~~{2.}~~ 3. Except for a course relating to the *USPAP*, a course may not be taken for credit more than once in a licensing or certification period.

~~{3.}~~ 4. Courses taken to satisfy requirements for the renewal or reinstatement of a license or certificate must be completed within the 2 years immediately before the latest date for renewing or reinstating the license or certificate.

~~{4.}~~ 5. A licensee or holder of a certificate may receive credit for continuing education only upon certification by the sponsor that the licensee or holder of a certificate has attended and completed at least 90 percent of the course.