

SMALL BUSINESS IMPACT STATEMENT LCB FILE NO. R073-15

LCB File No. R073-15 Small Business Impact Statement pursuant to NRS 233B.0608:

(a) A description of the manner in which comment was solicited from affected small business, a summary of their response and an explanation of the manner in which other interested persons may obtain a copy of the summary.

The Commission of Appraisers of Real Estate (Commission) discussed an agenda item that stated *For possible action: Discussion and decision regarding amending NAC 645C.345(1) to include authors of an approve online course, to increase the hours of credit per each hours of approved course credit and to increase the limit of hours of credit per applicable period of licensing* at the March 24, 2015 meeting. The Commission decided to move forward with the proposed language.

On October 12, 2015 a Notice of Workshop to Solicit Comments for LCB File No. R073-15. The workshop was conducted on November 4, 2015.

The notice of workshop and Commission meeting agenda was posted on the Real Estate Division (Division) website, sent to several county assessors' office within the State of Nevada, State Public Notice website, Realtor and Appraisal associations within the State.

Interested persons may obtain a copy of the small business impact statement or submit statements of impact to:

Teralyn Thompson, Administration Section Manager
Nevada Real Estate Division
2501 East Sahara Avenue, Suite 303
Las Vegas, NV 89104
tlthompson@red.nv.gov
702-486-4036

(b) The manner in which the small business analysis was conducted for LCB File No. R073-15.

The Division posted the proposed regulation on the Division's website and distributed through the Division's posting list which includes industry associations and members who might be interested.

(c) The estimated economic effect of the proposed regulation on the small businesses which it is to regulate, including, without limitation:

(1) Both adverse and beneficial effects:

(I) Adverse effects:

No adverse effect on small businesses.

(II) Beneficial effects:

No beneficial effect to small businesses.

(2) Both direct and indirect effects.

(I) Direct effect:

No direct effect to small businesses

(II) Indirect effect:

No indirect effect to small businesses

(d) A description of the methods that the Real Estate Division considered to reduce the impact of LCB File No. R073-15 on small businesses and a statement whether the Real Estate Division actually used any part of those methods.

The Division has not considered a method to reduce the impact of LCB File No. R073-15 on small businesses at this time.

(e) The estimated cost to the agency for enforcement of the proposed regulation.

There is no cost to the agency for enforcement of the proposed regulation.

(f) If LCB File No. R073-15 provides a new fee or increases an existing fee, the total annual amount the Real Estate Division expects to collect and the manner in which the money will be used.

LCB File No. R073-15 does not provide a new fee or increase an existing fee.

(g) If LCB File No. R073-15 includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.

LCB File No. R073-15 does not duplicate any existing federal, state or local standards regulating the same activity.

(h) The reasons for the conclusions of the Real Estate Division regarding the impact of LCB File No. R073-15 on small businesses.

Staff from the Division has attended the public meeting of the Commission, listened to and observed discussions and public comments. There have not been any comments from small businesses regarding the change to regulation

I certify that, to the best of my knowledge or belief, the information contained in the Small Business Impact Statement for LCB File No. R073-15 was prepared properly and is accurate.

Joseph (JD) Decker, Administrator
Department of Business & Industry
Real Estate Division

NRS 233B.0608(3) Statement

- 1. Identify the methods used by the agency in determining the impact of the proposed regulation on a small business.**

The proposed regulation does not have an impact on small businesses.

- 2. Identify the reasons for the conclusions of the agency concerning the impact of the proposed regulation on a small business.**

Staff from the Division has attended the public meeting of the Commission, listened to and observed discussions and public comments. There have not been any comments from small businesses regarding the change to regulation

I certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. (NRS 233B.0608(3))

Joseph (JD) Decker, Administrator
Department of Business & Industry
Real Estate Division