



DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION

www.red.nv.gov

October 2, 2020

Michael Stoberski
Olson Cannon Gormley & Stoberski
9950 W. Cheyenne Ave.
Las Vegas, Nevada 89129

Certified No. 7019 2970 0000 3336 4224

Michelle E. Lapadu
9430 Back Bay Circle
Las Vegas, Nevada 89123

Certified No. 7019 2970 0000 3336 4217

Re: NRED v. MICHELLE LAPADU
Case No.: 2018-1363 & AP19.005.S

Enclosed herewith you will find the STIPULATION FOR SETTLEMENT OF DISCIPLINARY ACTION & ORDER APPROVING THE STIPULATION entered by the Nevada Commission for Appraisers of Real Estate at the meeting held September 15, 2020 in Las Vegas, Nevada. The Commission has ordered the following:

1. The respondent agrees to take a minimum of thirty-four (34) hours of continuing education in each of the following areas:
 - X (a) Not less than 14 hours in Market Analysis and Highest and Best Use with a passing test score
 - X (b) Not less than 7 hours of Appraiser's Guide to Covering your Appraisal; and *-Columbia Inst*
 - (c) Not less than 20 hours in Mastering Unique and Complex Property Appraisals; and
 - \ (d) Not less than 7 hours Appraising Complex Residential Properties. *Complex Prop. outside of App 7hrs*

These courses shall be completed within eighteen (18) months of the effective date of the Commission's order. These courses will not count toward the respondent's continuing education requirements. Certificates of completion must be submitted upon completion to the Division at the address below.

2. The Respondent agrees to pay a fine of three thousand, seven hundred and fifty dollars (\$3,750.00) within thirty (30) days of the effective date of the order; and,
3. The Respondent agrees to pay the Division administrative investigatory costs of one thousand dollars (\$1,000.00) within thirty (30) days of the effective date of the order.

new const essentials 3 hrs

EFFECTIVE DATE OF THIS ORDER: OCTOBER 2, 2020

FINE AND COSTS DUE DATE: NOVEMBER 2, 2020

EDUCATION DUE DATE: APRIL 4, 2022 ★★

Submit your payment to the address below. Checks or money orders are to be made payable to the "Nevada Real Estate Division".

Nevada Real Estate Division

M-F 8-5

3300 W. Sahara Avenue, Suite 350, Las Vegas, Nevada 89102
1818 E. College Parkway, Suite 110, Carson City, Nevada 89706

Telephone: (702) 486-4033 Fax: (702) 486-4275
Telephone: (775) 684-1900 Fax: (775) 687-4868

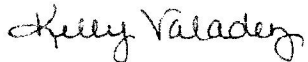
3300 West Sahara Avenue, Suite 350
Las Vegas, Nevada 89102

There are two copies of this letter enclosed, one copy is marked "Remittance Copy" and should be returned with your check or money order to the Nevada Real Estate Division. The purpose of the remittance copy is to assure proper posting of fines to your disciplinary file.

Please note that Division staff does not have the authority to extend the due date for your fine or education requirements that have been ordered by the Commission. If you find that you are unable to meet the required due date, you will need to request in writing that you be placed on the agenda for a Commission hearing in which the respondent will be allowed to request an extension from the Commission. This request should be made several months prior to the due date.

Please contact me if you have questions regarding this matter.

Sincerely,



Kelly Valadez
Commission Coordinator
Telephone: (702) 486-4606
Email: kvaladez@red.nv.gov

cc: Sharath Chandra, Administrator
Peter K. Keegan, Deputy Attorney General

OFFICIAL ACADEMIC RECORD for APPRAISERS – NEVADA

This document certifies that

Michelle Lapadu

NV Appraiser License Number: A.0006848-CR

Lapadu Appraisal
9430 Back Bay Circle
Las Vegas, NV 89123

has attended and passed the exam for this Appraisal Institute program

Residential Market Analysis and Highest & Best Use

(NV Program License Number: CE.0008896-A, expires 01/31/2020)

online on 08/16/2019.

Exam was passed on 08/21/2019.

IDECC Expiration Date: 08/08/2022

Attendance Hours: 14.0

**The Nevada Commission of Appraisers Board has approved
this program for 14.0 course hours**

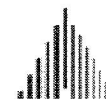
Attendance was 100% with a passing grade.

Verified by



on November 27, 2021

Suzanne M. Siradas
Director, Education Resources
State Certification/Licensing



**Appraisal
Institute®**

*Professionals Providing
Real Estate Solutions™*

I certify under penalty of perjury that the above information is true and correct.

OFFICIAL ACADEMIC RECORD for APPRAISERS – NEVADA

This document certifies that

Michelle Lapadu

NV Appraiser License Number: A.0006848-CR

Lapadu Appraisal
9430 Back Bay Circle
Las Vegas, NV 89123

has attended and passed the exam for this Appraisal Institute program

Residential Market Analysis and Highest & Best Use

(NV Program License Number: PL.0008086-A, expires 01/31/2020)

online on 08/16/2019.

Exam was passed on 08/21/2019.

IDECC Expiration Date: 08/08/2022

Attendance Hours: 14.0 Exam Hours: 1.0

**The Nevada Commission of Appraisers Board has approved
this program for 14.0 course hours and 1.0 exam hours**

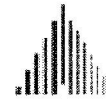
Attendance was 100% with a passing grade.

Verified by



on November 27, 2021

Suzanne M. Siradas
Director, Education Resources
State Certification/Licensing



**Appraisal
Institute®**

*Professionals Providing
Real Estate Solutions*

I certify under penalty of perjury that the above information is true and correct.

Certificate of Completion

This is to certify that

Michelle Lapadu - License # A.0006848CR

9430 Back Bay Circle | Las Vegas NV 89123

has successfully completed **Avoiding Mortgage Fraud for Appraisers**
(Approval Number # CE.0008833-A) for 7 hour(s) of continuing education credit
for recertification in the state of Nevada. The course was completed on Saturday
February 12, 2022 given via distance education at:

www.mckissock.com

Instructor: Dan Bradley

Jackie Vincent

Jackie Vincent

Regulatory Compliance

McKissock
Learning

McKissock - P.O. Box 1673 - Warren, Pennsylvania - 16365 - 814.723.6979

Certificate of Completion

This is to certify that

Michelle Lapadu - License # A.0006848CR

9430 Back Bay Circle | Las Vegas NV 89123

has successfully completed **Green Building Concepts for Appraisers**
(Approval Number # CE.0009432-A) for 7 hour(s) of continuing education credit
for recertification in the state of Nevada. The course was completed on Monday January
3, 2022 given via distance education at:

www.mckissock.com

Instructor: Dan Bradley

Jackie Vincent

Jackie Vincent

Regulatory Compliance

McKissock
Learning

McKissock - P.O. Box 1673 - Warren, Pennsylvania - 16365 - 814.723.6979

Certificate of Completion

This is to certify that

Michelle Lapadu - License # A.0006848CR

9430 Back Bay Circle | Las Vegas NV 89123

has successfully completed **Appraising Today's Manufactured Homes** (**Approval Number # CE.0009324-A**) for 7 hour(s) of continuing education credit for recertification in the state of Nevada. The course was completed on Sunday February 13, 2022 given via distance education at:

www.mckissock.com

Instructor: Dan Bradley

Jackie Vincent

Jackie Vincent

Regulatory Compliance

**McKissock
Learning**

McKissock - P.O. Box 1673 - Warren, Pennsylvania - 16365 - 814.723.6979

Certificate of Completion

This is to certify that

Michelle Lapadu - License # A.0006848CR

9430 Back Bay Circle | Las Vegas NV 89123

has successfully completed **Appraising Small Apartment Properties**
(Approval Number # CE.0008894-A) for 6 hour(s) of continuing education credit
for recertification in the state of Nevada. The course was completed on Sunday
February 13, 2022 given via distance education at:

www.mckissock.com

Instructor: Paul Lorenzen



Jackie Vincent

Regulatory Compliance



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Learning

McKissock - P.O. Box 1673 - Warren, Pennsylvania - 16365 - 814.723.6979

Certificate of Completion

This is to certify that

Michelle Lapadu - License # A.0006848CR
9430 Back Bay Circle | Las Vegas NV 89123

has successfully completed **Complex Properties: The Odd Side of Appraisal**
(Approval Number # CE.0009055-A) for 7 hour(s) of continuing education credit
for recertification in the state of Nevada. The course was completed on Wednesday
December 29, 2021 given via distance education at:

www.mckissock.com

Instructor: Dan Bradley



Jackie Vincent

Regulatory Compliance

McKissock
Learning

McKissock - P.O. Box 1673 - Warren, Pennsylvania - 16365 - 814.723.6979