

STATE OF NEVADA
**DEPARTMENT OF BUSINESS
AND INDUSTRY**
REAL ESTATE DIVISION
1818 E College Pkwy, Suite 110
Carson City, NV 89706

APPRAISAL ADVISORY REVIEW COMMITTEE
REVIEWER APPLICATION FORM
(Please Print or Type)

*****If additional space is needed for any of the areas on this application, please attach a separate sheet for those items.*****
PLEASE COMPLETE THIS FORM, DO NOT ATTACH A RESUME AND REFER TO IT ON EACH QUESTION.

Name: Terence J Farr License # A.0205475-CG Phone No. (702) 327-3990

Address: 9262 Sailing Water Ave, Las Vegas, NV 89147 Are you a U.S. Citizen yes no

E-mail address: TerryFarr@Live.com Number of years as a Nevada resident 26

Profession: Commercial Real Estate Appraiser Years in profession: 17

Number of years engaged as an appraiser within the State of Nevada 17

List Professional certifications, Licenses and Designations held and dates: (Please attach a copy of each)

Type of License/certification/designation:	Name under which it was held:	Dates held:
1. Certified General	Terence J Farr	10/2008 - Current
2. MAI, SRA, AI-GRS	Terence J Farr	Awarded 11/2013 & after
3. CCIM	Terence J Farr	10/2019
4.		

BUSINESS HISTORY:

Please list business history for the past five (5) years; begin with current business/employer.

Name of Business:	Title:	Dates of Employment:	Major Activities:
CBRE, Inc.	Vice President	7/2013 - current	Complex properties, most property types appraised
UNLV	Adjunct Professor	1/2021 - current	Instructed RE333 - Real Estate Valuation class
Timothy R. Morse and Associates	Fee Appraiser	7/2008 - 7/2013	Commercial appraiser
Nevada State Bank	Appraisal Reviewer	7/2005 - 2/2008	Appraisal Reviewer - most property types reviewed

EDUCATION/TRAINING BACKGROUND:

Institution attended:	Dates attended:	Type of degree/certification obtained:
UNLV	9/2004 - 6/2006	BSBA - Financial Services

AREAS OF EXPERTISE:

List major areas of specialization or subject expertise related to the real estate appraisal industry: (i.e. commercial appraisal, residential appraisal, complex property appraisal, casino appraisal, farm and ranch appraisal, golf course appraisal, etc.).

Primarily commercial appraisal. I have appraised several complex property types, including the Vegas Golden Knights practice facility, golf courses, car washes, convenience stores, MHP, RV, restaurants, etc. Recently completed individually ground-leased lots in a mobile home community, atypical of the market.

I am ARGUS Software Certified through May 2022.

Please list any foreign languages, or sign language, in which you have sufficient fluency:

N/A

COMMITTEES/BOARDS EXPERIENCE:

Please list any Grievance/Professional Standards boards or committees and/or any mediation experience you have:

Name of Board/Committee:	Your title on that Board/Committee:	Dates of Service on Board/Committee:
1. Clark County Board of Equalization	Vice Chair (Chair for Commercial Appeals)	2016 - Current (Appointed through December 2023)
2. Appraisal Institute (LV / Nevada Chapters)	Director through President	2007 - 2016
3.		
4.		

REVIEW APPRAISAL EXPERIENCE (within the last 3 years, list clients for whom you have performed reviews):

Name of Board/Committee: Your title on that Board/Committee: Dates of Service on Board/Committee:

1.		
2.		
3.		
4.		

Please explain, in the space below, why you feel you would be a good candidate for membership on this committee:

I have spent my entire appraisal career appraising properties in Las Vegas, with occasional assignments in other counties within NV. I was licensed in AZ with a couple of assignments performed in NW AZ, including a sand/gravel mine. I occasionally perform 3rd party reviews for banks, primarily Umpqua Bank.

I am well-versed on USPAP and intend to get AQB certified within the next few years depending on course availability (currently on waiting list due to experience hours at UNLV not earned by application cutoff). I am pursuing other teaching opportunities with the Appraisal Institute and currently preparing a course with the Appraisal Institute NV Chapter for the Nevada Law class including both NRS and NAC (has not been completed or submitted for approval yet).

DISCIPLINARY ACTION:

Have you ever had any prior disciplinary action through any regulatory agency with which you are or were licensed?

Yes No If yes, please complete the following: If more space is necessary, please attach on a separate sheet.

Name of Regulatory Agency: Type of license held: Date of Disciplinary action: Type of Disciplinary action:

1.			
2.			
3.			

GEOGRAPHIC SERVICE AREA:

Please mark which geographical area of the state in which you will be able to participate on the committee:

- Carson/Douglas
- Central Nevada
- Fallon/Lyon
- Las Vegas Greater Area
- North Eastern Nevada
- Other:

REFERENCES:

Please list the name, address and telephone numbers of at least two (2) references who would know your capabilities and can attest to the information you have provided on this application: **(Please do not use any current Commissioners as references)**

Name:	Address:	Telephone:	Fax:	Years Acquainted:
1. Tina Anderson, Executive Director	2251 N Rampart Blvd #1495, LV, NV 89128	(702) 838-8489	/ (702) 838-9474	17
2. Mary Ann Weidner, Asst Director	500 S Grand Central Pkwy, 2nd Fl, LV, NV 891	(702) 455-2126	/ (702) 380-9528	7

This application shall be presented to the Nevada Commission of Appraisers of Real Estate for review and approval, or disapproval, at the next regularly scheduled meeting. You will receive notification of the Commission’s decision from the Legal Administrative Officer by mail.

By submitting this application I understand that serving as a member of this Advisory Review Committee, as established by NAC 645C.600, which was adopted by the Nevada Commission of Appraisers of Real Estate on September 25, 2000. I will agree to participate in an informal and confidential review of NRS/NAC 645C complaints, regarding actions of an appraisal licensee(s).

Further, I understand that I will serve without compensation, but I am entitled to travel expenses and subsistence allowances from the Nevada Real Estate Division, at the rate established in the Nevada State Administrative Manual.

I certify that the information provided in this application and any other information I am submitting with this application is true and correct to the best of my knowledge and that I may be removed from the approved list of Advisory Review Committee members for intentionally falsifying the information provided. I understand that all of the information provided is a public record. I agree to abide by the Policies and Procedures and the Rules of Conduct of this Committee.

If I am chosen to be a member of the Advisory Review Committee, I agree to perform the duties to the best of my ability in an ethical and proper manner and in accordance with the policies and procedures and rules of conduct.

Signed on this the 4th day of January, 2022



Signature of applicant

For Division Use Only:

Date application received: _____

Date scheduled for Commission review: _____

Decision of Commission: **APPROVED** _____

DISAPPROVED _____

If disapproved, state reason for this decision:

Date letter sent to applicant with Commission decision: _____ Date ARC member handbook sent: _____