

1                   **BEFORE THE COMMISSION OF APPRAISERS OF REAL ESTATE**  
2   **STATE OF NEVADA**

3 SHARATH CHANDRA, Administrator,  
4 REAL ESTATE DIVISION,  
5 DEPARTMENT OF BUSINESS AND  
6 INDUSTRY,  
7 STATE OF NEVADA,

Case No. 2024-975

**STIPULATION AND ORDER FOR  
SETTLEMENT OF DISCIPLINARY  
ACTION**

Petitioner,

vs.

8 GARY G. YOUNG,  
9 (License No. A.0207799-CG),

10  
11 Respondent.

12  
13           This Stipulation and Order for Settlement of Disciplinary Action (the “Stipulation”)  
14 is entered into by and between the State of Nevada, Department of Business and  
15 Industry, Real Estate Division (“the Division”), through its Administrator Sharath  
16 Chandra (“Petitioner”), by and through their attorney of record, Phil W. Su, Senior  
17 Deputy Attorney General, and Respondent Gary G. Young, (“RESPONDENT”),  
18 representing himself.

19           The Respondent is a Certified General Appraiser licensed by the Division, License  
20 No. A.0207799-CG), and therefore is subject to the Jurisdiction of the Division and the  
21 provisions of NRS and NAC Chapter 645C. By availing himself of the benefits and  
22 protections of the laws of the State of Nevada, the Respondent has submitted to the  
23 jurisdiction of the Division.

24   **SUMMARY OF FACTUAL ALLEGATIONS AS SET FORTH**  
25   **IN THE COMPLAINT (CASE 2024-975)**

26           The Complaint filed by the Division alleges the following Factual Allegations  
27 against RESPONDENT:  
28





1 THOUSAND SIX HUNDRED SIXTEEN DOLLARS and 32/100 cents (\$1,616.32)  
2 (“Amount Due”), consisting of zero administrative fines imposed by the Division and the  
3 Division’s pre-hearing attorney’s fees in the amount of ONE THOUSAND TWO  
4 HUNDRED FIFTY SIX DOLLARS and 32/100 cents (\$1,256.32), and investigative costs  
5 incurred in the total amount of THREE HUNDRED SIXTY DOLLARS AND NO CENTS  
6 (\$360.00).

7 a. The Amount Due shall be payable to the Division in three (3) monthly  
8 installments of FIVE HUNDRED THIRTY-EIGHT DOLLARS AND  
9 77/100 CENTS (\$538.77) per month, with first payment due within thirty  
10 (30) days of the effective date of the order approving this settlement  
11 stipulation. Prepayment of any amounts due may be made without  
12 penalty.

13 b. No grace period is permitted. If any monthly installment payment is not  
14 actually received by the Division on or before its scheduled due date, that  
15 shall be construed as an event of default by the RESPONDENT.

16 5. RESPONDENT and the Division agree that once this Agreement is approved  
17 and fully performed, the Division will close its file in this matter and the Division agrees  
18 not to pursue any other or greater remedies or fines in connection with RESPONDENT’S  
19 alleged conduct referenced herein. The Division further agrees that unless  
20 RESPONDENT fails to make timely payment, the Division will not bring any claim or  
21 cause directly or indirectly based upon any of the facts, circumstances, or allegations  
22 discovered during the Division’s investigation and prosecution of this case.

23 6. RESPONDENT agrees and understands that by entering into this  
24 Stipulation, RESPONDENT is waiving his right to a hearing in each matter at which  
25 RESPONDENT may present evidence in his defense, his right to a written decision on the  
26 merits of the complaint, his rights to reconsideration and/or rehearing, appeal and/or  
27 judicial review, and all other rights which may be accorded by the Nevada Administrative  
28 Procedure Act, the Nevada Real Estate Appraisers statutes and accompanying

1 regulations, and the federal and state Constitutions.

2 7. RESPONDENT understands that this Agreement and other documentation  
3 may be subject to public records laws. The Commission members who review this matter  
4 for approval of this Stipulation may be the same members who ultimately hear, consider,  
5 and decide the Complaints if this Stipulation is either not approved by the Commission or  
6 is not timely performed by RESPONDENT.

7 8. RESPONDENT fully understands that he has the right to be represented by  
8 legal counsel in these matters at his own expense.

9 9. Each party shall bear their own attorney's fees and costs, except as provided  
10 above.

11 10. Approval of Stipulation. Once executed, this Stipulation will be filed with the  
12 Commission and will be placed on the agenda for approval at its next public meeting. The  
13 Division will recommend to the Commission approval of the Stipulation. RESPONDENT  
14 agrees that the Commission may approve, reject, or suggest amendments to this  
15 Stipulation that must be accepted or rejected by RESPONDENT before any amendment  
16 is effective.

17 11. Withdrawal of Stipulation. If the Commission rejects this Stipulation or  
18 suggests amendments unacceptable to RESPONDENT, RESPONDENT may withdraw  
19 from this Stipulation, and the Division may pursue its Complaint before the Commission.  
20 This Stipulation then shall become null and void and unenforceable in any manner  
21 against either party.

22 12. Release. In consideration of the execution of this Stipulation,  
23 RESPONDENT for himself, his heirs, executors, administrators, successors, and assigns,  
24 hereby releases, remises, and forever discharges the State of Nevada, the Department of  
25 Business and Industry, and the Division, and each of their respective members, agents,  
26 employees, and counsel in their individual and representative capacities, from any and all  
27 manner of actions, causes of action, suits, debts, judgments, executions, claims, and  
28 demands whatsoever, known and unknown, in law or equity, that RESPONDENT ever

1 had, now has, may have, or claim to have against any or all of the persons or entities  
2 named in this section, arising out of or by reason of the Division's investigations, these  
3 disciplinary actions, and all other matters relating thereto.

4 13. Indemnification. RESPONDENT hereby agrees to indemnify and hold  
5 harmless the State of Nevada, the Department of Business and Industry, Petitioner, the  
6 Division, and each of their respective members, agents, employees, and counsel, in their  
7 individual and representative capacities, against any and all claims, suits, and actions  
8 brought against said persons and/or entities by reason of the Division's investigations,  
9 these disciplinary actions, and all other matters relating thereto, and against any and all  
10 expenses, damages, and costs, including court costs and attorney fees, which may be  
11 sustained by the persons and/or entities named in this section as a result of said claims,  
12 suits, and actions.


13 14. Default. In the event of default under this Stipulation, RESPONDENT  
14 agrees that his license shall be immediately suspended, and the unpaid balance of the  
15 administrative fine and costs, together with any attorneys' fees and costs that may have  
16 been assessed, shall be due in full to the Division within ten calendar days of the date of  
17 default. Debt collection actions for unpaid monetary assessments in this case may be  
18 instituted by the Division or its assignee.

19 15. RESPONDENT has signed and dated this Stipulation only after reading and  
20 understanding all terms herein.

21 IT IS SO STIPULATED.

22  
23 Dated: January, 16, 2025.

24 NEVADA REAL ESTATE DIVISION  
25 Dept. of Business and Industry, State of Nevada

26 By:   
27 SHARATH CHANDRA, Administrator  
28 3300 West Sahara Avenue, Suite 350  
Las Vegas, Nevada 89102



*Attorneys for Real Estate Division*

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