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NEVADA COMMISSION FOR  
COMMON INTEREST COMMUNITIES  
AND CONDOMINIUM HOTELS

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**Maddox, Segerblom and Canepa, LLP**

Eva G. Segerblom, Esq. NV Bar 10749  
Ardea G. Canepa-Rotoli, Esq. NV Bar 12345  
10403 Double R Blvd  
Reno, Nevada 89521  
Telephone: 775-322-3666  
Facsimile: 775-322-6338

**Attorneys for Centertowne Subdivision Association**

**BEFORE THE COMMISSION FOR COMMON-INTEREST COMMUNITIES  
AND CONDOMINIUM HOTELS  
STATE OF NEVADA**

SHARATH CHANDRA, ADMINISTRATOR,  
REAL ESTATE DIVISION, DEPARTMENT OF  
BUSINESS AND INDUSTRY, STATE OF  
NEVADA,

Petitioner,

vs.

CENTERTOWNE SUBDIVISION  
ASSOCIATION  
(Entity Number C4164-1978),

Respondent.

)  
) CASE NO.: 2024-183  
)  
)  
) **SECOND SUPPLEMENT**  
) **TO ANSWER TO**  
) **COMPLAINT FOR**  
) **DISCIPLINARY ACTION**

The Respondent, Centertowne Subdivision Association (hereinafter "Association" or "Respondent"), hereby submits this second supplement to its answer to the Real Estate Division, the Department of Business and Industry, State of Nevada (hereinafter "Division") Complaint for disciplinary action and notice of hearing:

**JURISDICTION AND NOTICE**

Respondent acknowledges that the Division and the Commission for Common-Interest Communities and Condominium Hotels has jurisdiction over both the Association and the subject matter at issue herein.

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- 10. Steps have been taken to reduce operating expenses appropriately to assist in funding Reserves.
- 11. The 2025 Budget will include the required Reserve contributions to increase the level of funding as identified in the audit.

The Association is also open to discussing additional items that should be added to this plan in order to fully and completely resolve this matter with the Division.

**CONCLUSION**

Respondent generally acknowledges technical violations of NRS Chapter 116 and NAC Chapter 116 as iterated above but submits that there was not a breach of fiduciary duties by any Board Member nor should there be any personal liability for any Board Member. The Board looks forward to resolution of this matter with the Division via its proposed plan and working with its new management to enact this plan.

Dated: December 2, 2024.

**MADDOX, SEGERBLOM AND CANEPA, LLP**

By: /s/ Eva G. Segerblom  
 Eva G. Segerblom, Esq. NV Bar 10749  
 Ardea G. Canepa-Rotoli, Esq. NV Bar 12345  
 10403 Double R Blvd  
 Reno, Nevada 89521  
**Attorneys for Centertowne Subdivision Association**

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**INDEX OF EXHIBITS**

<b>Exhibit Number</b>	<b>Description</b>	<b>Number of Pages</b>
1	Centertowne Subdivision Association's Certificate of Liability Insurance	1

