## BEFORE THE COMMISSION FOR COMMON-INTEREST COMMUNITIES AND CONDOMINIUM HOTELS

## STATE OF NEVADA

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ll vs.

OF NEVADA,

DEL REY ESTATES HOMEOWNERS ASSOCIATION, (Entity Number C11413-1995)

SHARATH CHANDRA, Administrator,

REAL ESTATE DIVISION, DEPARTMENT OF BUSINESS AND INDUSTRY, STATE

Respondent.

Petitioner,

Case No. 2023-929



APR 0 1 2025

NEVADA COMMISSION FOR COMMON INTEREST COMMUNITIES AND CONDOMINIUM HOTELS

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**ORDER** 

This matter came on for hearing before the Commission for Common-Interest Communities and Condominium Hotels, State of Nevada (the "Commission") during a regular agenda set on a three-day stack beginning at 9:00 a.m. on March 11, 2025 (the "Hearing."). Jacob Clark, with Gordon Rees Scully Mansukhani, appeared on behalf of Del Rey Estates Homeowners Association ("RESPONDENT") with board members Dean Allen and Anthony Marks present. Christal Park Keegan, Deputy Attorney General with the Nevada Attorney General's Office, appeared on behalf of the Real Estate Division of the Department of Business and Industry, State of Nevada (the "Division").

Pursuant to the Commission's Order filed December 20, 2024, the RESPONDENT appeared at the Commission meeting, submitted its Compliance Report filed December 4, 2024, but failed to provide a reserve study as required by the Commission's Order Term 2, and instead filed a Request for Reserve Exemption February 28, 2025.

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1 2 3 4 1. 5 2. 6 7 8 3. 9 10 11 12 13 14 15 16 17 Submitted by: 18 AARON D. FORD Attorney General 19 epkeegar 20 By: Deputy Attorney General 21 5420 Kietzke Lane, Suite 202 22 Reno, Nevada 89511 (775) 687-214123 ckeegan@ag.nv.gov Attorney for Real Estate Division 24 25 26

## ORDER

The Commission, after hearing testimony in this matter, being fully apprised in the premises and good cause appearing, ORDERS as follows:

- DENY the Request for Reserve Exemption.
- Enforce the Commission's Order December 20, 2024, and RESPONDENT'S reserve study shall be due to the Division within 30 days of entry of this Order, otherwise sanctions in the amount of a \$1,000 administrative fine will impose.
- The Commission retains jurisdiction for correcting any errors that may have occurred in the drafting and issuance of this document.

DATED this ist day of March, 2025. April

> COMMISSION FOR COMMON-INTEREST COMMUNITIES AND CONDOMINIUM HOTELS, DEPARTMENT OF BUSINESS AND INDUSTRY, STATE OF NEVADA

Phyllis M. Tomasso, Chair

CHRISTAL P. KEEGAN (Bar No. 12725)

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