

FILED

JUN 15 2017

REAL ESTATE COMMISSION
BY *Rebecca*

BEFORE THE REAL ESTATE COMMISSION
STATE OF NEVADA

SHARATH CHANDRA, Administrator,
REAL ESTATE DIVISION, DEPARTMENT
OF BUSINESS & INDUSTRY,
STATE OF NEVADA,

Case No. 2014-3238

Petitioner,

vs.

MICHAEL S. YU,

Respondent.

DECISION

This matter came on for hearing before the Nevada Real Estate Commission, State of Nevada ("Commission") on Tuesday, May 23, 2017, at the Nevada State Business Center, 3300 West Sahara Avenue, 4th Floor – Nevada Room, Las Vegas, Nevada. Respondent Michael S. Yu ("Respondent") did not appear. Keith E. Kizer, Senior Deputy Attorney General, appeared and prosecuted the Complaint on behalf of petitioner Sharath Chandra, Administrator of the Real Estate Division, Department of Business & Industry, State of Nevada ("Division").

The matter having been submitted for decision based upon the allegations of the Complaint, the Commission now enters its Findings of Fact and Conclusions of Law as follows:

FINDINGS OF FACT

The Commission, based upon the evidence presented during the hearing, finds that there is substantial evidence in the record to establish each of the following Findings of Fact:

1. Respondent is licensed as a business broker, license number BUSB.0006669, and as a salesperson, license number S.0078671, both of which are in inactive status.
2. On or about March 12, 2015, the Administrator of the Real Estate Division issued Respondent a Notice of Violation with the Imposition of Administrative Fine in the amount of \$1,500.00 for violations of NRS 645.252(2) and NAC 645.650(2) for failing to return a security deposit and failing to provide paperwork to his broker within 5 calendar days after the paperwork was executed by all the parties.

1 licenses shall be immediately suspended. The suspension shall continue until the balance is paid in full.

2 The Division may institute debt collection proceedings for failure to timely pay the fine.

3 The Commission retains jurisdiction for correcting any errors that may have occurred in the
4 drafting and issuance of this Decision.

5 This Order shall become effective on the 23rd day of July, 2017.

6 DATED this 13th day of JUNE, 2017.

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REAL ESTATE COMMISSION
STATE OF NEVADA

By: 
President, Nevada Real Estate Commission