

1 **BEFORE THE REAL ESTATE COMMISSION**
2 **STATE OF NEVADA**

3 SHARATH CHANDRA, Administrator,
4 REAL ESTATE DIVISION,
5 DEPARTMENT OF BUSINESS &
INDUSTRY, STATE OF NEVADA,

6 Petitioner,

7 vs.

8 DENNIS J. WILSON JR,

9 Respondent.

Case No.: REN 14-03-01-027

DECISION RE: RESPONDENT'S
REQUEST FOR RECONSIDERATION
OF DISCIPLINARY ACTION

FILED

NOV 16 2018

REAL ESTATE COMMISSION
BY 

11 This matter came on for hearing before the Nevada Real Estate Commission
12 (“Commission”), State of Nevada, on Tuesday, September 10, 2018, at the Nevada State
13 Business Center, 3300 W. Sahara Avenue, Las Vegas, Nevada 89102. DENNIS J.
14 WILSON, Jr. (“Respondent”) appeared in person and testified on his own behalf at the
15 hearing.

16 On August 25, 2018, Respondent filed his request for reconsideration of the
17 Commission’s April 6, 2017, Decision: Findings of Fact and Conclusions of Law. At the
18 September 10, 2018, hearing, the Commission questioned the Respondent regarding this
19 Request for Reconsideration of Disciplinary Action. The matter having been submitted for
20 decision based upon the testimony presented, the Commission now enters its Order.

21 **ORDER ON DISCIPLINARY RECONSIDERATION**

22 IT IS HEREBY ORDERED that Respondent’s shall pay to the Division a total fine
23 of Thirty-Three Thousand Three-Hundred Forty-Five and 94/100 Dollars (\$33,345.94).
24 The total fine reflects a fine of Thirty Thousand and No/100 Dollars (\$30,000.00) for
25 committing the above violations of law, plus Three Thousand Three Hundred Forty-Five
26 and 94/100 Dollars (\$3,345.94) for hearing and investigative costs.

27 The Respondent’s payment plan has been revised to the following schedule:

28 (1) Months 1-8 will be paid at \$250.00 per month;

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- (2) Months 9-32 will be paid at \$500.00 per month; and
- (3) Months 33 until full payment is made shall be at \$1,000.00 per month.

If the payment is not actually received by the Division on or before its due date, it shall be construed as an event of default by Respondent. In the event of default, Respondent's licenses and permit shall be immediately suspended, and the unpaid balance of the administrative fine and costs, together with any attorney's fees and costs that may have been assessed, shall be due in full to the Division within ten calendar days of the date of default. The Division may institute debt collection proceedings for failure to timely pay the total fine.

IT IS FURTHER ORDERED that the condition placed upon the Respondent's license requiring that Respondent refrain from engaging in any transactions involving self-directed IRA accounts for a period of twenty-four (24) months remain in place from the April 6, 2017, effective date of the Commission original Decision: Findings of Fact and Conclusions of Law.

The Commission retains jurisdiction for correcting any errors that may have occurred in the drafting and issuance of this Decision.

This Order shall become effective on the 17 day of January, 2018.
 DATED this 16 day of Nov., 2018.

REAL ESTATE DIVISION
 STATE OF NEVADA

By: 
 Commissioner
 Nevada Real Estate Commission