

Administrative Sanction Report/Enforcement Caseload Report

Real Estate Commission Meeting December 13-15, 2022

Administrative Sanction Report

The Administrative Sanction Report includes all of administrative sanctions imposed since the last report to you at our meeting in September 2022. For FY 2023 we have imposed a total of **35** administrative fines for a total **\$19,7500.00**.

Enforcement Data Report FY 2023

The Enforcement Data Report reflects the activity for first four months of FY 2023. For FY 2023 we have received a total of **22** complaints in the North and **380** complaints in the South for a total of **402** complaints received. So far for FY 2023 we have opened a total of **158** investigations and closed **137**. As of October 31, 2022, we had a total of **160** complaints under investigation.

Current Issues Under Investigation

- Broker's failing to submit their annual Trust Account Reconciliations to the Division.
- Broker's failing to submit their affidavit informing the Division they have not over the handled monies belonging to others during the prior year (form 546A)
- Agents not including the name of their brokerage and real estate license number in their advertising or misleading agent advertising.
- Unlicensed real estate activity by local individuals and out of state licensees
- Unlicensed property management activity to include real estate licensees and unlicensed individuals
- Unlicensed real estate/property management activity to include licensed agents/brokers allowing unlicensed assistants to conduct activity requiring real estate/property management licensure
- Trust account reconciliations submitted by brokers indicating suspicious, questionable, or mishandling of monies belonging to others
- Property Managers failing to account for or remit funds to include failure to promptly remit and account for rents to property owners or security deposit refunds to tenants
- Trust account embezzlement or mismanagement of trust accounts to include brokers, property managers, or employees stealing monies held in trust accounts that belong to others, i.e., owners/tenants
- Failure of agent to present all offers to seller or not providing seller's written rejection to the buyer's agent.
- Failure to provide all transaction documents to the broker within 5-calendar days from the date the documents were executed by all parties.