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**BEFORE THE REAL ESTATE COMMISSION  
STATE OF NEVADA**

SHARATH CHANDRA, Administrator,  
REAL ESTATE DIVISION, DEPARTMENT  
OF BUSINESS AND INDUSTRY,  
STATE OF NEVADA,

Case No. 2021-1052

Petitioner,

**FILED**

vs.

FEB 27 2024

SHAHZAD ZAMAN

REAL ESTATE COMMISSION

Respondent.

BY *Kelley Valadez*

**STIPULATION AND ORDER FOR SETTLEMENT OF DISCIPLINARY ACTION**

This Stipulation for Settlement of Disciplinary Action (“Stipulation”) is entered into by and between the State of Nevada, Department of Business and Industry, Real Estate Division (“Division”), through its Administrator Sharath Chandra (“PETITIONER”), by and through their attorney of record, Samuel J. Taylor, Esq., and Shahzad Zaman (“RESPONDENT”).

RESPONDENT has been licensed as a Nevada real estate salesperson under license number S.0175324 at all relevant times mentioned in the Complaint, and is therefore subject to the jurisdiction of the Division and the Commission, and the provisions of NRS chapter 645 and NAC chapter 645.

**SUMMARY OF FACTUAL ALLEGATIONS SET FORTH IN COMPLAINT**

1. At all relevant times mentioned in this Complaint, RESPONDENT was licensed as a Nevada real estate salesperson under license number S.0175324.

2. RESPONDENT held a Property Management Permit in Nevada from September 1, 2018, through August 31, 2020, but allowed it to lapse prior to the relevant time frame set forth in this Complaint.

3. On October 17, 2021, COMPLAINANT Allanna Warren (“COMPLAINANT”) provided the Division with a signed Statement of Fact and supporting documents alleging that RESPONDENT, a Nevada licensed real estate agent, improperly performed property management services for a residential property located at 7160 Schirlls Street, Las Vegas, Nevada 89118 (“Property”), which was advertised by RESPONDENT on his Airbnb profile/website.

1           4.       The COMPLAINANT alleges that RESPONDENT violated Clark County's 31-day short  
2 term rental law pursuant to Clark County Code Section 30.44.010(b)(7)(C) by offering the Property for  
3 rental term of only thirty (30) days, from August 6, 2021 to September 5, 2021, and that the Property was  
4 uninhabitable due to persistent operation and flooding issues with the bathroom toilet.

5           5.       In his sworn affidavit to the Division, RESPONDENT stated that COMPLAINANT had  
6 initially booked an Airbnb reservation for the Property from July 5, 2021 to September 5, 2021, with him  
7 and then extended her stay from September 5, 2021 to October 5, 2021 with a further payment to him  
8 outside of the Airbnb platform.

9           6.       Contrary to RESPONDENT'S assertions in paragraph 5 above, in her sworn affidavit to  
10 the Division, the owner of the Property, Lisane Forrello, stated that the COMPLAINANT initially  
11 "reserved the Property for 1 month and liked the facilities so much that she reserved for 1 extra month  
12 [and subsequently] extended her reservation for [a third month]."

13           7.       RESPONDENT also stated in his affidavit that he operates a business, LV Concierge  
14 LLC, that is "outside of real estate" where he obtains "online travel reservations on behalf of homeowners  
15 for a booking fee."

16           8.       RESPONDENT advertised the Property on AirBnB as "Shad's Place."

17           9.       RESPONDENT charged a fee of 25% of the total rental value to place the advertisement  
18 on AirBnB, host the Property and manage the Property.

19           10.      The fee charged by RESPONDENT to advertise the Property on AirBnB, to host the  
20 Property and to manage the Property was 25% of the monthly Property rental fee of \$2,135.47 or \$533.86  
21 per month, and those fees were deducted directly by RESPONDENT from the payments made by  
22 COMPLAINANT.

23           11.      None of the fees charged by RESPONDENT for his property management activities set  
24 forth in this Complaint were remitted to his Broker or otherwise placed into the Broker's trust accounts.

25           12.      RESPONDENT only had a verbal agreement with Forrello to serve as a manager who  
26 rents out the Property on RESPONDENT'S Airbnb profile/website.

27           13.      Neither RESPONDENT nor his Broker, Vera Comport, had entered into a written  
28 property management agreement with the Property owner for the Property

1           14.     Forrello stated to the Division’s Investigator that RESPONDENT advertised/hosted the  
2 Property on his Airbnb profile/website, collected rental payments, and disbursed rental payments to her  
3 in exchange for a fee.

4           15.     Forrello also noted that RESPONDENT “did have interactions with the guests. When  
5 [she] started to have problems [she] included him in the texts and [she] understand [sic] that he had tried  
6 to reach out to [the COMPLAINANT] by phone and texts.”

7           16.     In her sworn affidavit to the Division, the RESPONDENT’S Broker at all times relevant  
8 to this Complaint, Vera Comport, stated that the COMPLAINANT’S allegations relate to  
9 RESPONDENT’S business that “he conducts outside the purview of his real estate license.”

10          17.     Broker Comport stated to the Division’s Investigator that RESPONDENT’S business is a  
11 ‘website where his company places renters with owners,’ and incorrectly stated that the business “deal[s]  
12 only in rentals that are 3 months or more.”

13          18.     Broker Comport was assessed a \$1,000.00 administrative fine by the Division for  
14 violation of NRS 645.660 for failure to adequately supervise RESPONDENT to ensure that he was  
15 adhering to all relevant statutes and regulations while engaging in real estate activities.

16          19.     Broker Comport subsequently paid the administrative fine.

17                                 **SUMMARY OF ALLEGED VIOLATIONS OF LAW**

18          20.     RESPONDENT violated NRS 645.230(1)(b) by engaging in property management, as  
19 defined under NRS 645.019, without a valid Property Management Permit by finding guests for the  
20 Property on Airbnb, interacting with guests of the Property on behalf of the Property’s owners, collecting  
21 rental payments, and disbursing the rental payments in exchange for a fee.

22          21.     RESPONDENT violated NRS 645.633(1)(h) pursuant to NAC 645.605(7) by failing to  
23 obtain a written property management agreement signed by his Broker and the client prior to engaging  
24 in activities constituting property management pursuant to NRS 645.019.

25          22.     RESPONDENT violated NRS 645.633(1)(i) pursuant to NAC 645.806 by failing to  
26 account for and/or to remit property management rental payments which came into RESPONDENT’S  
27 possession for the Property, which should have been remitted to the custody of his Broker.

28

1 23. RESPONDENT violated NRS 645.280(2) by receiving compensation for his performance  
2 of real estate services from a person other than his Broker, by deducting his property management fees  
3 directly from the rental payments he collected on behalf of Property owner Forrello.

#### 4 PROPOSED SETTLEMENT

5 By entering into this settlement agreement, the RESPONDENT does not admit, but also does not  
6 contest, the above violations. Accordingly, in an effort to avoid the time and expense of litigating these  
7 issues before the Commission, as well as any possible further legal appeals from any such decision, and  
8 the parties desire to compromise and settle the instant controversy upon the following terms  
9 and conditions:

10 1. RESPONDENT agrees to pay the Division a total amount of \$9,234.94 ("Amount Due"),  
11 consisting of an \$2,000.00 administrative fine imposed by the Division, the Division's pre-hearing costs  
12 and fees in the amount of \$600, and pre-hearing attorney's fees in the amount of \$6,634.94.

13 a. The Amount Due shall be payable to the Division in twenty-four (24) equal  
14 monthly payments of \$384.79, with the first payment due thirty (30) days after the  
15 effective date of the order approving this settlement.

16 b. No grace period is permitted. If any scheduled payment is not actually received by  
17 the Division on or before its due date, it shall be construed as an event of default.

18 2. RESPONDENT agrees to voluntarily surrender his Real Estate Salesperson License and  
19 Property Management permit to the Division within forty-five (45) days from the date of the order  
20 approving this settlement if he has not already done so.

21 3. RESPONDENT further agrees that he will not re-apply for a Property Management  
22 permit, Real Estate Salesperson, Broker, or Broker-Salesperson license with the Division for a period of  
23 sixty (60) months from the date of the order approving this settlement.

24 4. If RESPONDENT does reapply for a license and/or permit after the suspension has  
25 elapsed and after he has met all fee and education requirements required for reinstatement of the permit,  
26 RESPONDENT further agrees to appear before the Commission for final approval of reinstatement.

27 5. RESPONDENT agrees to refrain from engaging in property management activities within  
28 the State of Nevada without the proper license and permit.

1           6.       RESPONDENT and the Division agree that by entering into this Stipulation, the Division  
2 does not concede any defense or mitigation RESPONDENT may assert and that once this Stipulation is  
3 approved and fully performed, the Division will close its file in this matter.

4           7.       The Division agrees not to pursue any other or greater remedies or fines in connection  
5 with RESPONDENT'S alleged conduct referenced herein.

6           8.       The Division further agrees that unless RESPONDENT fails to make timely payment, the  
7 Division will not bring any claim or cause directly or indirectly based upon any of the facts,  
8 circumstances, or allegations discovered during the Division's investigation and prosecution of this case.

9           9.       RESPONDENT agrees and understands that by entering into this Stipulation  
10 RESPONDENT is waiving his right to a hearing at which RESPONDENT may present evidence in his  
11 defense, his right to a written decision on the merits of the complaint, his rights to reconsideration and/or  
12 rehearing, appeal and/or judicial review, and all other rights which may be accorded by the Nevada  
13 Administrative Procedure Act, the Nevada Real Estate Brokers and Salespersons statutes and  
14 accompanying regulations, and the federal and state Constitutions. RESPONDENT further understands  
15 that this Agreement and other documentation may be subject to public records laws. The Commission  
16 members who review this matter for approval of this Stipulation may be the same members who  
17 ultimately hear, consider, and decide the Complaint if this Stipulation is either not approved by the  
18 Commission or is not timely performed by RESPONDENT. RESPONDENT fully understands that he  
19 has the right to be represented by legal counsel in this matter at his own expense.

20           10.       RESPONDENT shall bear his own attorney's fees and costs.

21           11.       Approval of Stipulation. Once executed, this Stipulation will be filed with the  
22 Commission and will be placed on the agenda for approval at its next public meeting. The Division will  
23 recommend to the Commission approval of the Stipulation. RESPONDENT agrees that the Commission  
24 may approve, reject, or suggest amendments to this Stipulation that must be accepted or rejected by  
25 RESPONDENT before any amendment may be considered effective.

26           12.       Withdrawal of Stipulation. If the Commission rejects this Stipulation or suggests  
27 amendments unacceptable to RESPONDENT, RESPONDENT may withdraw from this Stipulation, and  
28 the Division may pursue its Complaint before the Commission.

1           13.    Stipulation is Not Evidence. Neither this Stipulation nor any statements made concerning  
2 this Stipulation may be discussed or introduced into evidence at any hearing on the Complaint, if the  
3 Division must ultimately present its case based on the Complaint filed in this matter.

4           14.    Release. In consideration of the execution of this Stipulation, RESPONDENT for himself,  
5 his heirs, executors, administrators, successors, and assigns, hereby releases, remises, and forever  
6 discharges the State of Nevada, the Department of Business and Industry, and the Division, and each of  
7 their respective members, agents, employees, and counsel in their individual and representative  
8 capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions,  
9 claims, and demands whatsoever, known and unknown, in law or equity, that RESPONDENT ever had,  
10 now has, may have, or claim to have against any or all of the persons or entities named in this section,  
11 arising out of or by reason of the Division's investigation of this action, this disciplinary action, and all  
12 matters related thereto.

13           15.    Indemnification. RESPONDENT hereby agrees to indemnify and hold harmless the State  
14 of Nevada, the Department of Business and Industry, Petitioner, the Division, and each of their respective  
15 members, agents, employees, and counsel, in their individual and representative capacities, against any  
16 and all claims, suits, and actions brought against said persons and/or entities by reason of the Division's  
17 investigation, this disciplinary action, and all other matters relating thereto, and against any and all  
18 expenses, damages, and costs, including court costs and attorney fees, which may be sustained by the  
19 persons and/or entities named in this section as a result of said claims, suits, and actions.

20           16.    Default. In the event of default, RESPONDENT agrees that all of his active licenses,  
21 permits and certificates then-issued by the Division shall be immediately suspended, and the unpaid  
22 balance of the administrative fine and costs, together with any attorney's fees and costs that may have  
23 been assessed, shall be due in full to the Division within ten (10) calendar days of the date of default.  
24 Debt collection actions for unpaid monetary assessments in this case may be instituted by the Division  
25 or its assignee. RESPONDENT agrees that the foregoing suspensions shall continue until the unpaid  
26 monetary assessments are paid in full.

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1           17.   RESPONDENT confirms that he has signed and dated this Stipulation only after reading  
2 and fully understanding all terms herein.

3  
4 DATED this 14 day of February 2024.

DATED this 14 day of February 2024.

5 NEVADA DEPARTMENT OF BUSINESS AND  
6 INDUSTRY, REAL ESTATE DIVISION

7 By: Shahzad  
8       SHAHZAD ZAMAN  
9       Respondent

By: Sharath Chandra  
SHARATH CHANDRA  
Administrator

10 Approved as to form:

11 AARON D. FORD  
12 Attorney General

13 By: Samuel J. Taylor  
14 Samuel J. Taylor (Bar No. 15101)  
15 Deputy Attorney General  
16 100 North Carson Street  
17 Carson City, NV 89701  
18 (775) 684-1209  
19 Attorneys for Real Estate Division  
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**BEFORE THE REAL ESTATE COMMISSION**  
**STATE OF NEVADA**

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REAL ESTATE DIVISION, DEPARTMENT  
OF BUSINESS AND INDUSTRY,  
STATE OF NEVADA,  
  
Petitioner,  
  
vs.  
  
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Case No. 2021-1052

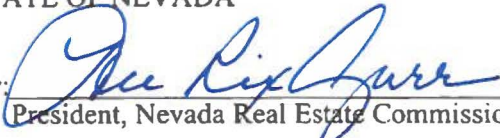
**ORDER APPROVING STIPULATION**

The Stipulation for Settlement of Disciplinary Action having come before the Real Estate Commission, Department of Business and Industry, State of Nevada, during its regular agenda on February 21, 2024, and the Commission being fully apprised in the premises, and good cause appearing,

**IT IS ORDERED** that the above Stipulation for Settlement of Disciplinary Action is approved in full.

DATED this 27 day of February, 2024.

REAL ESTATE COMMISSION  
STATE OF NEVADA

By:   
President, Nevada Real Estate Commission