

FILED

FEB 02 2024

February 1, 2024

REAL ESTATE COMMISSION

BY Kelley Valadez

Sharath Chandra; Real Estate Division, Department of Business & Industry, State of Nevada
v. Michael Sloane

Case No. 2021-1217

ANSWER TO COMPLAINT

FACTUAL ALLEGATIONS:

1. Respondent admits Paragraph 1
 2. Respondent admits in part Paragraph 2 but, denies in part, as Respondent's license was renewed in the summer of 2023
 3. Respondent admits Paragraph 3
 4. Respondent admits Paragraph 4
 5. Respondent admits Paragraph 5
 6. Paragraph 6 contains legal conclusions which cannot be admitted or denied by Respondent, as Respondent was not aware that he could not ask for funds from clients.
 7. Respondent admits Paragraph 7
 8. Respondent admits Paragraph 8
 9. Respondent admits Paragraph 9
 10. Respondent admits Paragraph 10
 11. Respondents admits Paragraph 11
 12. Respondents admits Paragraph 12
 13. Paragraph 13 lacks sufficient information, Respondent admits to the allegation, and replied to Complainant's email question by explaining that escrow deposits are usually wired directly to escrow.
 14. Respondent admits Paragraph 14
 15. Respondent admits Paragraph 15
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16. Respondent admits Paragraph 16
17. Respondent admits Paragraph 17
18. Respondent admits Paragraph 18
19. Paragraph 19 contains conclusions that cannot be admitted or denied by Respondent.
20. Respondent admits Paragraph 20
21. Respondent admits Paragraph 21
22. Respondent admits Paragraph 22
23. Respondent admits Paragraph 23
24. Respondent admits Paragraph 24
25. Respondent admits Paragraph 25
26. Respondent admits Paragraph 26
27. Respondent admits Paragraph 27
28. Respondent admits Paragraph 28
29. Respondent lacks sufficient information to admit or deny Paragraph 29.
30. Respondent admits Paragraph 30

PRAYER FOR RELIEF:

Respondent prays as follows:

1. The Court dismiss the Complaint based off of the responses above and that Respondent has acted in good faith at all times. Respondent's conduct was just, fair, with good cause, in good faith, and without malice, and was justified by legitimate purposes and done for legitimate reasons.
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