## DEPARTMENT OF BUSINESS AND INDUSTRY

## **REAL ESTATE DIVISION**

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## **COMPUTING TIME**

NRS 116 contains multiple references to a number of days. Some references include a designation of "business days" while a few contain the designation of "calendar days." The rest of the references refer only to "days."

Where business days are referred to, Saturday, Sunday and holidays are excluded from the calculation. In all other instances where a number of "days" are used, calendar days should be applied.

The Division intends to treat all references to days in a uniform manner. There is no indication that the Nevada Legislature intended "days"- absent any designation of business days - to mean anything other than calendar days.

For example, <u>NRS 116.31083(2)</u> requires 10 days' notice of a board meeting. This has always been interpreted to require 10 calendar days' notice.

Compare this provision to the reference to 10 *business* days in <u>NRS 116.31087(2)</u>. Where one statute says days and another specifies business days, it indicates the legislative intent to treat these calculations differently.

In a similar fashion, <u>NRS 116.4109</u> includes references to both days and business days in the same statute. There is no reason to think the Nevada Legislature intended anything other than what is simply stated:

Resale package documents must be furnished within 10 days of a written request;

A statement of demand must be provided within 10 days of a written request; and

A statement of demand must remain effective for no less than 15 business days.

By using business days for one requirement and no designation of business days for others, it implies the intent not to require business days, unless so specified.