



# State of Nevada Department of Business & Industry

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### **Real Estate Division Summarily Suspends License of Real Estate Broker Rose E. Elliott**

**Las Vegas** – The Real Estate Division has announced that on August 26, 2010, the real estate license of Pahrump-based Broker Rose E. Elliott, of Desert World Realty, was summarily suspended.

The Real Estate Division, through their investigation, found that Elliott failed to account for or remit rent monies collected for her clients' rental properties. The firm's property management client trust accounts were maintained with a negative balance from February 2009 to August 2009.

Elliott is prohibited from engaging in any real estate activities, including property management, and the Division will proceed with a Complaint before the Nevada Real Estate Commission at their September meeting in Las Vegas.

*“The Division strives to act quickly when we are notified of failures to remit monies of a client held as a deposit in trust or owed for rent. We encourage clients of licensed property managers to notify the Division if remittance is not made or a check is returned for insufficient funds,”* said Real Estate Administrator Gail J. Anderson.

To view this Summary Suspension, go to <http://red.state.nv.us/Legal/suspensions.htm>. For more information about the Real Estate Division, visit <http://www.red.state.nv.us/>.

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