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FOR IMMEDIATE RELEASE — November 24, 2010
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Real Estate Commission Revokes License and Issues \$215,000 Fine for 43 Violations of Law

Las Vegas – In mid-November, the Real Estate Division brought four cases against broker-salesperson Kathleen Tinaglia to hearing before the Real Estate Commission. The cases involved a total of eight transactions in which Tinaglia represented the buyers in the purchase of Nevada real estate. The transactions occurred during the time when Tinaglia was a licensee under broker Eve E. Mazzarella of Distinctive Real Estate & Investments, Inc.

The Division alleged that Tinaglia participated in transactions where the offer prices for the properties were significantly inflated above the property listing price to account for payments made to a third party. In many of the transactions, the Division found that Tinaglia personally requested that the listing agents involved adjust the property list price to match offer price, giving the false appearance of the buyer's offer being a list-price offer.

As a result of Tinaglia's actions, the Division found Tinaglia had committed a total of 43 violations of NRS and NAC 645. The violations included misrepresenting the property sales price, naming of a false consideration in the purchase agreement, failing to protect the public against fraud and misrepresentation, and engaging in deceitful and dishonest conduct with respect to the transactions.

"This was a particularly egregious situation," said Real Estate Division Administrator Gail J. Anderson. *"Unfortunately, this was one of several cases involving misrepresentation of the property sales price that the Commission has been hearing."*

Tinaglia failed to appear for the hearing brought forth by the State. The Real Estate Commission found that the Division had proven all factual allegations and violations of law committed by Tinaglia. As a result, the Commission imposed a penalty for Tinaglia to include license revocation and a fine of \$215,000, plus costs for the hearing and investigative costs.

For more information about the Real Estate Division, visit <http://www.red.state.nv.us/>.

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